

## UPDATE ON SELLING PROCEDURE OF ITALTEL SPA BY EXPRIVIA SPA

**August, 1 2016. Exprivia** - a company listed on the STAR segment of Borsa Italiana [XPR.MI] - by means communication to the market dated January, 19 2016, announced that it had submitted an expression of interest (non-binding-offer) for the acquisition of the control share quota, up to 100% of the share capital of Italtel Spa.

In line with the procedure set down by Italtel's advisors, last Friday Exprivia has signed an exclusivity period letter that, up to September, 30 2016, will allow the company to make a due diligence and to prepare a purchasing binding offer and up to October, 31 2016 the finalization of all contractual agreements.

It states that the transaction is part of the path outlined in the business plan of Exprivia 2015-2020, presented last November.

The company will be care to inform the market of any significant events.

### EXPRIVIA

Exprivia S.p.A. is a company specialised in planning and developing innovative software technologies and providing IT services for companies and agencies in the banking, finance, manufacturing, energy, telecommunications, utilities, healthcare and public administration sectors.

The company is listed on the MTA Star segment of the Italian stock exchange (XPR) and is subject to the management and coordination of Abaco Innovazione S.p.A.

Exprivia has a team of more than 1,800 resources, located in its main office in Molfetta (Bari), its offices throughout Italy (Trento, Vicenza, Milan, Rome and Palermo) and its offices abroad (Madrid, Las Palmas, Mexico City, Monterrey, Guatemala City, Quito, Lima, São Paulo do Brasil, São Bernardo do Campo, Beijing, Shanghai, Suzhou, Hong Kong and Rio de Janeiro).

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