

EXPRIVIA: PRELIMINARY AGREEMENT REACHED WITH ITALTEL ON THE MAJORITY STAKE ACQUISITION

December, 22 2016. **Exprivia** - a company listed on the STAR segment of Borsa Italiana [XPR.MI] - informs that has been reached with Italtel a preliminary agreement on a transaction involving the investment of Exprivia in the capital of Italtel for a majority stake in the context of a wider operation of Italtel industrial relaunch.

The agreement concerns the operation guidelines proposed by Italtel and approved today by the Board of Directors of Exprivia and the consequent extension of exclusive negotiations until March 3, 2017, for the definition of the necessary binding agreements and their approval by the key stakeholders that the parties have set as a goal to sign by that date.

The interest of Exprivia for Italtel operation lies in the belief that the convergence between Telco and IT is the driver of the digital transformation processes.

Thanks to the significant presence on the national and international markets, the product portfolio also enriched by the further joint development, the synergies that the two companies could generate and ultimately to significant financial and capital contributions provided for means the operation, which would affect further the competitive capacity, the business plan provides a solid and long-term development.

The integration of a young and dynamic company like Exprivia, specialized in process consulting, technology services and information technology solutions, and an industrial operator with over 90 years' history as Italtel, in design and development of telecommunications products and solutions, would offer to national and international arena a single entity able to bring new value to the market.

The operation Exprivia Italtel is part of the track growth path of the 2015-2020 Exprivia' business plan for which joins convergence and further enrichment with Italtel's strategy.

EXPRIVIA

Exprivia S.p.A. is a company specialised in planning and developing innovative software technologies and providing IT services for companies and agencies in the banking, finance, manufacturing, energy, telecommunications, utilities, healthcare and public administration sectors.

The company is listed on the MTA Star segment of the Italian stock exchange (XPR) and is subject to the management and coordination of Abaco Innovazione S.p.A.

Exprivia has a team of more than 1,800 resources, located in its main office in Molfetta (Bari), its offices throughout Italy (Trento, Vicenza, Milan, Rome and Palermo) and its offices abroad (Madrid, Las Palmas, Mexico City, Monterrey, Guatemala City, Quito, Lima, São Paulo do Brasil, São Bernardo do Campo, Beijing, Shanghai, Suzhou, Hong Kong and Rio de Janeiro).

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