

EXPRIVIA: INCORPORATION OF FINANCIAL, TELCO & HEALTHCARE SUBSIDIARIES APPROVED

Favuzzi: “We aim to maximize synergies and to capture the technological opportunities for our customers.”

June, 16 2017. The Board of Directors of **Exprivia S.p.A.** - a company listed on the STAR segment of the Italian Stock Exchange [XPR.MI] - today began implementation of a corporate merger project with the aim of setting up its own Banking&Finance, Telco&Media, Energy&Utilities, Manufacturing&Distribution, Healthcare and Public Sector divisions to serve these markets, currently being covered by separate companies within the Group.

The project approved by the Board of Directors, pursuant to articles 2501-ter and 2505 of the Italian Civil Code, regards the merger by incorporation into Exprivia S.p.A. of Exprivia Digital Financial Solutions S.r.l., a company which operates in the banking and finance market, Exprivia Telco&Media S.r.l. in the telecommunications market and Exprivia Healthcare IT S.r.l. in the healthcare market, all of which are wholly-owned subsidiaries.

The operation, which is expected to be completed by the end of the year, pursues the goal of seamlessly capturing technological and market opportunities for the benefit of the customers through the concentration of commercial and industrial activities, in line with market developments of Information Technology.

“With the corporate merger project of Exprivia we’ll bring to the markets of Banking&Finance, Telco&Media, Energy&Utilities, Manufacturing&Distribution, Healthcare and Public Sector, in addition to the strength of our sector-specific expertise, our most innovative IT solutions that today increasingly act as a cross-sectoral component in a commercial offer” says Exprivia Chairman and CEO **Domenico Favuzzi**. *“We are convinced to be ready to capture the technological opportunities for the benefit of our customers. There is no doubt that this will have a positive impact on Exprivia’s resource management and financial flows, and this will in turn lead to greater flexibility and cost-effectiveness in our internal processes”*, concludes Favuzzi.

EXPRIVIA

Exprivia is an international group currently made up of about 1800 professionals capable of enabling the digital transformation processes through solutions that involve the entire value chain.

With its know-how and experience gained in more than 30 years of continuous operation on the market, Exprivia has a team of experts specialized in various technology and domain areas, from Capital Market and Credit & Risk Management, to IT Governance, from BPO to IT Security, from Big Data to Cloud, from IoT to Mobile, to the SAP world, distributed among the different locations in Italy and abroad (Europe, America and Asia).

Listed in the MTA STAR segment of the Borsa Italiana Stock Exchange (XPR) since 2000, Exprivia works alongside its customers in the Banking&Finance, Telco&Media, Energy&Utilities, Aerospace&Defence, Manufacturing&Distribution, Healthcare and Public Sector.

The company is subject to the control and coordination of Abaco Innovazione S.p.A..

<http://www.exprivia.it/en/>

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