

THE COURT OF MILAN ADMITTED THE COMPOSITION WITH CREDITORS PROCEDURE PRESENTED BY ITALTEL

March 17, 2021. **Exprivia S.p.A.** - a company listed on the MTA market of Borsa Italiana [XPR.MI] – announces that with regard to its subsidiary Italtel Spa, the Court of Milan has declared open the procedure of composition with creditors according to the plan proposed by Italtel pursuant to and for the effects of articles 160 and 186-bis of the bankruptcy law, considering that the composition proposal presented by Italtel may be suitable for guaranteeing the restructuring of debts and the satisfaction of creditors. At the same time, the Court set the date for calling creditors before the presiding judge and the terms for the other duties.

Exprivia

Exprivia is the parent company of an international group specialized in Information and Communication Technology able to direct drivers of change in the business of its customers thanks to digital technologies.

With a consolidated know-how and a long experience due to the constant presence on the market, the group has a team of experts specializing in various fields of technology and in the main areas within this sector, from the Capital Market, Credit & Risk Management to IT Governance, from BPO to IT Security, from Big Data to Cloud, from IoT to Mobile, from networking to enterprise collaboration to SAP. The group supports its clients in the Banking & Finance, Telco & Media, Energy & Utilities, Aerospace & Defense, Manufacturing & Distribution, Healthcare and Public-Sector sectors. The group offering is made up of solutions that are composed of third-party products, engineering services and consultancy.

Today the group has about 2,400 professionals distributed in 7 countries worldwide.

Exprivia S.p.A. is listed on Borsa Italiana Stock Exchange to the MTA market (XPR).

Exprivia is subject to the direction and coordination of Abaco Innovazione S.p.A.

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