

EXPRIVIA S.P.A.' SHAREHOLDERS HAVE APPROVED THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2017

APPROVED THE LONG-TERM INCENTIVE PLAN

IN THE SAME MEETING HAS BEEN RENEWED THE AUTHORIZATION TO BUY AND SELL TREASURY SHARES

April, 27 2018. - The ordinary shareholders' meeting of **Exprivia** - a company listed on the STAR segment of Borsa Italiana [XPR.MI] - held in Molfetta (BA) today, on the first call, approved the financial statements as at the 31st December 2017.

In 2017 **consolidated revenues** amount to Euro 161.2 million compared to 2016 when they were Euro 141.5 million. **Adjusted(*) EBITDA** amounts to Euro 16.3 million, 10.1% on revenues, compared to Euro 13.5 million adjusted in 2016. **Adjusted EBIT** amounts to Euro 10.7 million, compared to Euro 8.5 million adjusted in 2016. **Adjusted profit before taxes** amounts to Euro 7.9 million, 4.9% on revenues, compared to Euro 5.5 million in 2016. Lastly, **adjusted profit** of the year amounts to Euro 5.3 million, 3.3% on revenues, compared to Euro 3.5 million adjusted in 2016.

The 2016' results of the parent company are expressed pro-forma following the merger by incorporation of the subsidiaries Exprivia Digital Financial Solution S.r.l., Exprivia Healthcare IT S.r.l. and Exprivia Telco & Media S.r.l..

Exprivia S.p.a.' revenues are equal to Euro 133.2 million, compared to 2016 when they were Euro 122.3 million. **EBITDA** amounts to Euro 15.0 million compared to 2016 when it was Euro 13.0 million. **EBIT** amounts to Euro 4.9 million compared to 2016 when it was Euro 3.4 million. **Profit** of the year is equal to Euro 0.5 million compared to Euro -0.7 million in 2016.

Shareholders approved the **Report on Corporate Governance and Ownership Structure** and the first section of the **Remuneration Report** drawn up pursuant to art. 123-ter of D. Lgs. 58/98.

The Shareholders meeting also approved the **long-term incentive plan** called "Performance Share Plan 2018-2020", aimed at creating value in the long-term ensuring the alignment of the interests of the beneficiaries with those of the shareholders.

As previously announced last March 22nd, the Plan regards the distribution of Exprivia's ordinary shares free of charge, reserved to directors, strategic managers, first line managers, country managers and employees having key roles in the Company and in the Group subsidiaries.

In the same session, the shareholders approved the granting of a new **authorization to purchase and dispose of treasury shares**.

The goal of the authorization to purchase and dispose of treasury shares is to provide the company with an important tool that allows to acquire treasury shares as well as utilize those already owned, for possible operations of acquisition or equity participation, for actions to stabilize the share price, for the subservience to the stock option plans or to incentive plans for employees, officers, directors, employees in Italy and abroad and for trading transactions on the treasury shares. The authorization has been granted up to the date of approval of the financial statement of 2018 and not later than 18 months from today's date, to a maximum number of shares whose nominal value does not exceed one fifth of the share capital, taking into account for this purpose any shares already held by the Company and may be owned by subsidiaries. Permission to alienation is granted without time limits.

We inform that the financial statements of Exprivia S.p.A. and the consolidated financial statements of the Group as at December 31st 2017, accompanied by the documentation required by the actual regulations, shall be deposited, in accordance with law, at the Company's registered office and at Borsa Italiana S.p.A., available to anyone who requests it, and published on the website www.exprivia.it.

The summary statement of voting will be published on the website www.exprivia.it, in compliance with art. 125-quater, second paragraph, of the TUF, within the prescribed deadline of five days from the Shareholders' Meeting.

The minutes of the Shareholders' Meeting will be made available to the public according to the methods and timescales envisaged by current legislation.

Pursuant to comma 5 article 154 bis of Testo Unico della Finanza, the executive manager responsible for preparing the corporate accounts, Mr. Valerio Stea, states that the financial report in this press release contains and matches the documentary records, books and accounting records.

(*)The results as of the year take an extraordinary tax burden arising from the settlement of a dispute over the three-year period 2004-2006 concerning the controlled company Exprivia Enterprise Consulting Srl (Wel.Network Spa at the time of event). EBITDA, EBIT, EBT have been adjusted by neutralizing the effects of a non-recurring tax entry. This led to charge on the subsidiary's profit&loss amounting to 4.2 million euro, over 700 thousand already accrued in 2016, and overdue interest expense for 1,0 mln euro. During the year, the Company decided to apply the simplified procedure for "definizione agevolata delle controversie tributarie, ai sensi dell'art. 11 d.l. 24 aprile 2017, n. 50, conv. l. 21 giugno 2017, n. 96", in order to definitively close a fiscal dispute.

Exprivia

An international ICT specialist, the Exprivia group leverages digital technologies to steer the business drivers of change for its customers.

With its know-how and experience gained in more than 30 years of continuous operation on the market, Exprivia has a team of experts specialized in various technology and domain areas, from Capital Market and Credit & Risk Management, to IT Governance, from BPO to IT Security, from Big Data to Cloud, from IoT to Mobile, to the SAP world, distributed among the different locations in Italy and abroad (Europe, America and Asia).

Listed in the MTA STAR segment of the Borsa Italiana Stock Exchange (XPR) since 2000, Exprivia works alongside its customers in the Banking, Finance & Insurance, Telco & Media, Energy & Utilities, Aerospace & Defence, Manufacturing & Distribution, Healthcare and Public Sector.

The company is subject to the control and coordination of Abaco Innovazione S.p.A..

www.exprivia.it/en

Contacts

Exprivia SpA

Investor Relations

Gianni Sebastiano

gianni.sebastiano@exprivia.it

T. + 39 0803382070 - F. +39 0803382077

Press office

Sec Mediterranea

T. +39 080/5289670

Teresa Marmo

marmo@segrp.com - Cell. +39 335/6718211

Gianluigi Conese

conese@segrp.com - Cell. +39 335/7846403

Sec and Partners

T. +39 06/3222712

Martina Trecca

trecca@segrp.com - Cell. +39 333/9611304

Andrea Lijoi

lijoi@segrp.com - Cell. +39 329/2605000

