

THE BOARD OF DIRECTORS OF EXPRIVIA SPA STARTS A PROJECT OF CORPORATE REORGANIZATION OF THE GROUP.

April 23, 2013. The Board of Directors of Exprivia SpA, today, has started the execution of a corporate reorganization project of Exprivia Group and its chain of control, which is currently being finalized.

In the initial phase, companies' simplification process has been started, by means transformations from Società per Azioni (S.p.a.) to Società a Responsabilità Limitata (S.r.l.), acquisitions of minority interests of Realtech S.p.A. and Datilog S.r.l., and some mergers between subsidiaries 100% owned.

The Board of Directors has approved, among the other resolutions, the merge by incorporation of Exprivia Solutions S.p.A. and InFaber S.r.l., both 100% owned, in Exprivia S.p.A. pursuant to art. 2505 and 2505-ter of the Italian Civil Code and also approved, with the favourable opinion of the Internal Audit and Risk Committee, the provision of a loan of € 400.000,00 to the parent company Abaco Innovation S.p.A., to be repaid within 18 months, with a rate equal to Euribor 6M plus 500 bps.

The project, which is expected to be completed by the end of the current year, is aimed at achieving maximum flexibility of internal processes and cost reduction structure, as a result of the optimization of resource management and economic and financial flows among the companies.

EXPRIVIA

Exprivia S.p.A. is a company specialised in the design and development of innovative software technologies and in supplying IT services for the banking, financial institution, industry, energy, telecommunications, utilities, healthcare and public administration markets.

The company today is listed on the Borsa Italiana MTA, Star segment (XPR), and it is subject to the direction and coordination of Abaco Innovation Spa.

The company numbers a total of approximately 1800 resources, and has head offices in Molfetta, Bari, Milan, Rome, Piacenza, Padua, Trento, Vicenza, Genoa, Madrid, Barcelona, Las Palmas, Mexico City, Guatemala City, Lima, and Sao Paulo do Brazil.

CONTACTS

Exprivia SpA

Investor Relations

Gianni Sebastiano

e-mail: gianni.sebastiano@exprivia.it

Tel. + 39 0803382070 - Fax. +39 0803382077

Marketing & Communication

Alessia Vanzini

e-mail: alessia.vanzini@exprivia.it

Tel. +39 0228014.1 - Fax. +39 022610853

Barabino & Partners

Press office

Federico Vercellino

e-mail: f.vercellino@barabino.it

Fabrizio Grassi

e-mail: f.grassi@barabino.it

Tel. +39 0276023535