

## PRESS RELEASE

### **EXPRIVIA HAS SIGNED A BINDING CONTRACT TO ACQUIRE 100% OF SISTEMI PARABANCARI SRL, A MARKET LEADER IN HIGH ADDED-VALUE BUSINESS PROCESS OUTSOURCING SERVICES FOR THE FACTORING SECTOR**

### **THE ACQUISITION WILL ENABLE EXPRIVIA TO GROW IN THE BANKING AND FINANCE SECTOR AND TO EXPAND ITS HIGH ADDED-VALUE OUTSOURCING SERVICES**

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**25 July 2011.** Exprivia S.p.A. has signed a binding agreement to acquire 100% of the share capital of Sistemi Parabancari S.r.l. (SisPa), a Milan-based company belonging to the Banca Popolare dell'Emilia Romagna Group, an Italian leader in IT, legal and administration outsourcing services for factoring companies.

SisPa was established in 1997, with a single shareholder Meliorbanca S.p.A. It has approximately 60 employees, and is currently the only Italian company offering a broad range of business process outsourcing services for the non-banking financial services sector. The services go beyond IT to offer administration, legal, operational and management services. It can therefore manage new factoring company start-ups, such as captive factoring entities in the industrial sector.

*SisPa's customers are leading factoring companies located in northern and central Italy. Their total managed revenues were EUR 10.1 billion in 2010, up 5% from 2009.*

In 2010 SisPa generated core business revenues of approximately EUR 7.1 million, an ebitda of approximately EUR 1,7 million and a net profit of approximately EUR 1.1 million. Its net financial position at 31 December 2010 was +EUR 2.1 million.

Exprivia's total investment, to be paid in full on closing, is EUR 5.1 million. This is partly supported by a EUR 3.5 million 42-month loan provided by a leading financial institute.

"For Exprivia SisPa is an important part of the Banks and Finance business line development strategy, as it complements and adds to the high added-value services offered to this market segment", said **Domenico Favuzzi Chairman and CEO of Exprivia**. "By leveraging the quality of service provided and the skills of professionals who have consolidated considerable process experience in this area, we believe we will be able to expand into similar areas, such as the world of leasing, as well as pushing forward with penetration of the European market".

Exprivia S.p.A. appointed PKF Italia SpA to carry out the due diligence.

The sale of SisPa was managed by the Meliorbanca S.p.A. advisory team.

Closing is scheduled to be completed before the end of the day.

## PRESS RELEASE

### **EXPRIVIA**

Exprivia S.p.A specialises in designing and developing innovative software technologies and in providing IT services for banking, finance, industry, energy, telecommunications, utilities, healthcare and public administration.

The company is currently listed in the MTA Star segment of the Italian Stock Exchange (XPR).

The company has a total of around 1400 employees and associates, and offices in Molfetta (BA), Bari, Milan, Rome, Piacenza, Padua, Trento, Vicenza, Genoa, Madrid, Barcelona, Las Palmas, Mexico City, Guatemala City and Lima.

### **CONTACTS**

**Exprivia SpA**

***Communications and Investor Relations Manager***

***Alessia Vanzini***

e-mail: [alessia.vanzini@exprivia.it](mailto:alessia.vanzini@exprivia.it)

Tel. +39 0228014.1 - Fax. +39 022610853

**Polytems Hir**

***Investor and Media Relations***

e-mail: [polytemshir@polytemshir.it](mailto:polytemshir@polytemshir.it)

Tel. +39 06 69923324, +39 06 6797849