

PRESS RELEASE

THE ORDINARY SHAREHOLDERS' MEETING OF EXPRIVIA S.P.A. APPROVED THE BALANCE SHEET AS AT 31 DECEMBER 2010 AND THE DISTRIBUTION OF DIVIDENDS FOR 0.04 EURO PER ORDINARY SHARE.

APPOINTED THE NEW BOARD OF DIRECTORS AND THE NEW BOARD OF AUDITOR OF EXPRIVIA SPA

DOMENICO FAVUZZI APPOINTED PRESIDENT OF THE BOARD.

IN THE SAME MEETING HAS BEEN RENEWED THE AUTHORIZATION TO PURCHASE AND DISPOSAL OF OWN SHARES.

28 April 2011. The Ordinary Shareholders' Meeting of Exprivia SpA, meeting in Molfetta today on first call, approved the balance sheet as at 31/12/2010.

The results for the parent company Exprivia SpA record **revenues of production** of Euro 59.1 million, **EBITDA** of Euro 5.5 million, an **EBIT** of Euro 3.4 million and a **net profit** of Euro 5.3 million.

Furthermore to the 2010 results, the shareholders' meeting approved the distribution of dividends, in line with the previous years, for Euro 0.04 gross per ordinary share with detachment of coupon n.7 on 2 May 2011 and payment on 5 May 2011.

The Exprivia Group ended 2010 with **a value of consolidated production** equal to Euro 100 million (+11.0% vs. 2009), an **EBITDA** of Euro 15.3 million (+4.7% vs. 2009), an **EBIT** of Euro 11.9 million (+6.3% vs. 2009) and a Group **pre-tax profit** of Euro 10.0 million (+ 9.4% vs. 2009). The **EBITDA margin** is equal to 15.2% while the **EBIT margin** is equal to 11.9%.

The Ordinary General Meeting of Exprivia, in addition to approving the Report on Corporate Governance and Ownership Structure, also approved the proposed remuneration policy for directors and the management personnel of the Group Exprivia prepared by the Remuneration Committee of the Company with the support a consulting firm specializing in the definition of methodologies for long-term incentive.

The remuneration policy has been outlined and constructed to:

- supporting implementation of the three-year business plan approved by the Board of Directors of Exprivia and presented to the market in October 2010;
- motivate the growth of remuneration considering the market benchmarks;
- retain the top management figures in the group with remuneration not only appropriate but also competitive with the labor market in accordance with predetermined levels of risk;
- attract professionals from the labor market through management of high-profile bid to secure lucrative appeal and in line with the benchmarking values;

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- structure a remuneration system divided into a fixed component and an additional variable component linked to the achievement of specific strategic objectives achieved in the medium and long term.

The ordinary shareholders' meeting of Exprivia also appointed the new Board of Directors and Board of Auditors who will remain in position for three financial years, till the approval of the balance sheet at 31 December 2013.

The meeting, on the proposal of the shareholder Abaco Innovazione S.p.A., elected Messrs **Domenico Favuzzi (Presidente), Dante Altomare, Pierfilippo Roggero, Giancarlo Di Paola, Giorgio De Porcellinis, Alessandro Laterza, Marco Forneris, Valeria Savelli, Rosa Daliso e Carla Chiara Santarsiero** as directors of the company.

In the same meeting was also appointed, on the proposal of the shareholder Abaco Innovazione S.p.A, the new Board of Auditors composed by Messrs **Renato Beltrami** (President), **Ignazio Pellecchia** and **Gaetano Samarelli** as regular auditors and **Leonardo Giovanni Ciccolella** and **Mauro Ferrante** as alternate auditors.

The curricula vitae of the Directors and Auditors are available at the head office in Molfetta and in the Exprivia web site www.exprivia.it in the "Investor" section, in the "Shareholders meeting" area.

In the same session, the Shareholders' meeting revoked the authorization to purchase and disposal of own shares deliberate on 20 April 2010 and approved a new authorization to purchase and disposal own shares in accordance with articles 2357 and 2357-ter of the Civil Code..

Main reasons

The main purpose of the acquisition and disposal of shares is to give to the company an important tool for strategic and operational flexibility that allows to have the shares acquired available, as well as those already owned, to:

- operations of acquisitions or equity participation
- interventions to stabilize stock quotation;
- eventual enslavement to stock option plans;
- trading operations on its own shares, in accordance with the new provision of Article 2357 of the Civil Code, through successive transactions of buying and selling of shares.

Maximum number of shares that may be purchased, period of validity, purchase and alienation price

The authorization to purchase is granted for a period of 18 months and a maximum number of shares whose nominal value does not exceed a fifth of the capital, taking into account in this respect also the shares already held by the Company and that may be held by subsidiaries; on the date of the Shareholders' meeting the maximum number of shares so purchased may not exceed n. 10,376,791 further decreased of the shares that, at the date, may be held by the Parent Exprivia SpA.

The authorization for the sale is allowed without time limits.

The purchase price will not be 20% lower or exceed the simple average of reference price that the share will be recorded in the three previous sessions in the Borsa Italiana Stock Exchange of each purchase transaction.

The operations of alienation that will be made in the stock market Borsa Italiana, will be made at a price of the stock market day when the transaction has been done.

The other operations of alienation will be made at a price that can not be less than 20% of the average price recorded by the official title Exprivia on the reference market in the 90 days before the date of alienation.

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The operations of alienation for enslavement to stock option plans will be made as provided in the possible Stock Option Plan approved by the shareholders.

Arrangements for the purchase and sale

The operations of purchase of shares will be made in accordance with Articles 132, Legislative Decree No 24 February 1998 58 and Article 144-bis, paragraph 1, letter b) and c) of the Issuer Regulation issued by Consob with deliberation on May 14 1999, n. 11971 and subsequent amendments, to the operational regulations set forth in the organization and management of markets in order to ensure equal treatment of shareholders.

Please note finally that the financial statements of Exprivia SpA and the consolidated financial statements at 31 December 2010, together with the documentation required by applicable law, shall be deposited at the head office and at the Italian Stock Exchange, available to anyone requesting them and will be published on the company web site: www.exprivia.in in terms of law.

EXPRIVIA

Exprivia S.p.A specialises in designing and developing innovative software technologies and in providing IT services for sectors as varied as banking, finance, industry, energy, telecommunications, utilities, healthcare and public administration.

The company is currently listed in the MTA Star segment of the Italian Stock Exchange (XPR).

The company has a total of around 1400 employees and associates, and offices in Molfetta (BA), Bari, Milan, Rome, Piacenza, Trento, Vicenza, Genoa, Madrid, Las Palmas, Mexico City and Guatemala City.

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