

PRESS RELEASE

The Board of Directors approves the draft balance sheet as at 31/12/2008.

Proposal for the dividends distribution equivalent to 0,04 Euro per share.

- ✓ **Consolidated production revenue** of 95,9 Million Euro (+ 45,7 % vs 2007)
- ✓ **EBITDA consolidated** of 15,2 Million Euro (+50,8% vs 2007)
- ✓ **EBIT consolidated** of 12,2 Million Euro (+55,6% vs 2007)
- ✓ **Net Group Profit** of 6,9 Million Euro (+97,9% vs 2007).

27 February 2009. Today the Board of Directors of Exprivia S.p.A – Company listed on the STAR segment of the Italian Stock Exchange [XPR.MI] – has approved the 2008 financial statement.

The draft balance sheet will be submitted for approval to the Shareholders' Meeting, differently than what had already been communicated on the 27/01/2009, will be called at Exprivia's registered office in Molfetta (Bari) for the 20 of April 2009, instead of the 31 March 2009.

The 31 December 2008 consolidated data benefit from the contribution on the acquisition of the Wel.Network S.p.A. and Svimservice S.p.A. carried out at the end of 2007. Furthermore by the acquisition of the controlling stake of SPEGEA Scuola di Management S.c.a r.l. and Exprivia SL (Spanish Company specialized in I&T solutions in the health market segment) Companies respectively consolidated from the 1st of June and from the 1st of July 2008. In addition through the last global acquisition of Network Services s.r.l. consolidated starting from the 1st of November 2008.

Exprivia Group (value in K €)	31/12/2008	31/12/2007	% Variation
Value of production	95.931	65.830	+ 45,72%
Revenues	90.309	62.582	+ 44,30%
EBITDA	15.232	10.098	+ 50,84%
EBIT	12.234	7.863	+ 55,59%
Net Profit	6.895	3.483	+ 97,96%

The Exprivia Group closed the 2008 financial period with a **consolidated production revenue** of a 95,9 Million Euro (+ 45,7% vs 2007), an **EBITDA** of 5,2 Million Euro (+ 50,8% vs 2007), an **EBIT** of 12,2 Million Euro (+ 55,6% vs 2007) and a Group **net profit** of 6,9 Million Euro (+ 97,9% vs 2007). The **EBITDA margin** is equal to the 5,9% (vs. 15,3% in the 2007).

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The business area revenues trend has registered a growth in all the market segments, except the banking sector who was influenced by the on going consolidation, as here evidenced:

Exprivia Group (value in K €)	31/12/2008	31/12/2007	% Variation
Banking, Finance, Insurance		12.889	
Industry, Telecommunications & Media		20.468	
PA, Transports & Utilities		14.131	
Health		15.093	
Other			

The **net consolidated financial position** as at 31 December 2008 amounts to -35,3 Million Euro compared to the – 33,8 Million Euro of 31/12/07. The net profit , amounts – 1,5 Million Euro is essentially chargeable for 7,1 Million Euro to the cash flow utilized for the current activity related to the acquired commitment of the investment acquisition and also for the credit prolonging collect timing vs some clients of the Group, and 5,6 Million Euro for the positive contribution to the financial activities, of which 4,8 Million Euro due to the capital increase (net of costs).

The **Net Worth** of the Group at 31 December 2008 amounts to 57,9 Millions Euro compared to the 45,7 Millions Euro of 31 December 2007.

Exprivia Group (value in K €)	31/12/2008	31/12/2007
Net Worth of the Group	57.976	45.661
Net Financial Position	(35.275)	(33.790)

The Exprivia S.p.A parent Company shows the register **production revenues** of 49,5 Million Euro, an **EBITDA** of Euro 6,5 Million Euro, an **EBIT** of Euro 4,6 Million Euro and a **net profit** of 4,7 Million Euro..

Furthermore to the 2008 acquired results, the Board decided to propose in the coming general meeting of the shareholders' the distribution of dividends for 0,04 Euro gross per ordinary share with detachment of coupon n.5 on the 22 June 2009 and payment on the 25 June 2009.

"This year" comments Domenico Favuzzi, Exprivia's SpA CEO and Chairman of the Board of Directors, " we are entering into the first triennial of the new Exprivia Group life, established at the end of 2005 from the combination of Abaco and AISoftware, enriched during 2007 with Svimservice and Wel.Network contribution and, during 2008 with Spegea, Network Services, and

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the two new enterprises Exprivia S.L. e Infaber. The growth of all the economical indicators, in terms of finance and property, will allow us, for the first time since the Company has been quoted on the Stock Exchange, to propose to the general meeting of the shareholders' the dividend distribution. The result and the competitiveness achieved by the Group will enable us to look with confidence into the future, even if a recessionary economical scenario is passing over."

Moreover the present BoD has examined and approved the Company's Directors survey related to the Corporate Governance according to the Code of Self Discipline of the Quoted Companies promoted by the Italian Stock Exchange.

The Executive Rag Pietro Sgobba, in charge of the corporate book-keeping reports drawn up, - states, according to the consolidated law on financial intermediation clause 5 article 154 bis, the accounting disclosure of the current press release corresponds to the documentary findings, the accounting results and the books.

EXPRIVIA

Exprivia S.p.A is a Company specialised in the design and development of innovative software technology and IT services for the banking, industrial, telecommunications, health and public administration sectors.

The company is listed in the MTA Star segment of the Italian Stock Exchange (XPR.MI).

The company has a workforce of around 1200 employees and consultants, with operating centres in Molfetta (BA), Bari, Milan, Rome, Piacenza, Trento, Vicenza and Bologna.

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