

PRESS RELEASE

The board of directors approves the balance sheet figures for the first quarter of 2008.

All the economic markers point to significant growth.

- ✓ Value of production of 22.4 million euros (+102% with respect to Q1 2007)
- ✓ EBITDA of 3.4 million euros (+201% with respect to Q1 2007), equivalent to 15.3% of the value of production
- ✓ EBIT of 2.9 million euros (+311,9% with respect to Q1 2007), equivalent to 12.3% of the value of production
- ✓ Net profit of 1.5 million euros (+761% with respect to Q1 2007) equivalent to 68% of the value of production

13th May 2008. The board of directors of Exprivia S.p.A. today approved the figures for the first quarter of 2008, which are drawn up in accordance with the IAS/IFRS international accounting standards.

We should point out that the figures for the first quarter of 2008 also reflect the contribution made by the acquisitions of Wel.Network S.p.A. and Svimservice S.p.A., which became consolidated in the Exprivia Group as from 1st August 2007.

Exprivia Group (figures in thousands of euros)	I Q 2008	I Q 2007	Variation in %
Value of production	22,449	11,110	+102.06%
Net revenues	21,746	10,412	+108.86%
EBITDA	3,431	1,139	+201.23%
EBIT	2,891	703	+311.24%
Net profit	1,499	174	+761.49%

The **Value of production** for the first quarter of 2008 were 22.4 million euros, more than double the figure for the same period in the previous financial year (11.1 million euros). 15% of this variation is due to the increase in revenues for the same area of consolidation as that of the previous year, and 87% to the contributions made by the new acquisitions of WelNetwork and Svimservice, which had an effect on the consistent growth of the Health and Industry business line.

PRESS RELEASE

The **consolidated EBITDA margin** was 3.4 million euros, a significant increase over the result of 1.1 million euros for the first quarter of 2007.

The **consolidated EBIT margin** showed an even greater improvement, at 2.9 million euros, by comparison with the 0.7 million euros on 31st March 2007.

The **net profit** for the first quarter of 2008 is equal to 1.5 million euros, by comparison with the 0.2 million euros for the same period in the previous year.

Exprivia (figures in thousands of euros)	31/03/2008	31/12/2007
Group Net assets	47,549	45,661
Net financial position	(36,856)	(33,957)

The **net consolidated financial position** on 31st March 2008 is –36.8 million euros, with respect to the –33,9 million euros on 31/12/07. The increase, equivalent to 2.9 million euros, is essentially due to the temporary extension of the invoicing times (to the value of 2.2 million euros) and greater investments (0.7 million euros).

The **net assets** of the Group on 31st March 2008 are 47.5 million euros, by comparison with the 45.7 million euros on 31st December 2007.

The most significant economic, asset and financial figures for the group leader Exprivia S.p.A. are set out in the table below:

Exprivia (figures in thousands of euros)	Q1 2008	Q1 2007	Variation in %
Value of production	10,998	9,055	21.46%
Net revenues	10,377	8,441	22.94%
EBITDA	493	1,050	-53.05%
EBIT	156	699	-77.68%
Net profit	1,978	323	512.38%

PRESS RELEASE

Exprivia (figures in thousands of euros)	31/03/2008	31/12/2007
Net assets	45,255	43,019
Net financial position	(32,420)	(32,188)

Mr. Pietro Sgobba, the CFO for drawing up the company financial statements, states that the accounting information in this communication corresponds to the documentary findings, books and accounts, in accordance with sub-para 2, Art. 154b of the T.U.F.

Domenico Favuzzi, chief executive officer of Exprivia SpA, said, "The business trend in the first quarter confirms our expectations for the growth of the consolidated turnover and the consistent improvement in margins thanks also to the good performances of the companies recently acquired. Although the complexity of the national economic situation and the increased competitiveness on software and IT services markets, Exprivia has increased, for the following third years, the revenues and the margins confirming the achievable 2008 objectives. All that, contribute to consolidate our current position and create the conditions for future growth".

EXPRIVIA

Exprivia S.p.A specialises in the design and development of innovative software technology and IT services for the banking, industrial, telecommunications, health and public administration sectors.

The company is listed in the MTA Star segment of the Italian Stock Exchange (XPR). The company has a workforce of around 1200 employees and collaborators, with operating centres in Molfetta (BA), Bari, Milan, Rome, Piacenza, Trento, Vicenza and Bologna.

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