

PRESS RELEASE

The Board of Directors approves the financial statement as at 31/12/2007

- ✓ **Consolidated production revenue** of 65.8 Million Euro (+ 39.97% vs 2006)
- ✓ **Consolidation EBITDA** of 10.1 Million Euro (+ 81.9% vs 2006)
- ✓ **Consolidated EBIT** of 7.9 Million Euro (+129.81% vs 2006)
- ✓ **Net Group profit** of 3.5 Million Euro (+ 213.2% vs 2006).

28 February 2008. Today, the Board of Directors of Exprivia S.p.A. - company listed on the STAR segment of the Italian Stock Exchange [XPR.MI] – has approved the 2007 financial statement. All the economics index are growing.

It will be submitted for approval to the Shareholders' Meeting called for 31 March 2008 at Exprivia's registered office in Molfetta (BA).

This consolidated data, drawn up according to international standards (IAS/IFRS), includes only the August 2007 - 31 December 2007 results of the two newly acquired companies, Svimservice and Wel.Network.

Financial Statement data (5 months of Svimservice and Wel.Network)

Economics data	31.12.2007	31.12.2006	Var %
Total value of production	65.829.563	47.030.377	39,97%
Revenues	62.581.780	44.209.601	41,56%
EBITDA	10.098.378	5.552.479	81,87%
% on value of production	15,34%	11,81%	29,89%
EBIT	7.863.401	3.421.751	129,81%
% on value of production	11,95%	7,28%	64,15%
Net profit	3.483.361	1.111.972	213,26%
Assets			
Net Worth of the Group	45.661.107	28.380.981	
Net financial position	-33.956.834	-16.752.718	

The Exprivia Group closed 2007 with a **consolidated production revenue** of 65.8 Million Euro (+ 39.97% vs 2006), an **EBITDA** of 10.1 Million Euro (+ 81.9% vs 2005), **EBIT** of 7.9 Million Euro (+129.81% vs 2006) and a Group **net profit** of 3.5 Million Euro (+ 213.2% vs 2006).

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The **net consolidated financial position** as at 31 December 2007 amounts to -33.9 Million Euro compared to the -16.7 Million Euro as at 31/12/06. This increase is due to the 19.5 Million Euro finance used for recent acquisitions; net of the aforementioned operations, the net financial position would have improved by around 2 Million Euro, thus confirming the Group's capacity to generate cash flow through ordinary management.

The Group's **Net Worth**, as at 31 December 2007, amounts to 45.5 Million Euro compared to the 28.4 Million Euro of 31 December 2006.

The above-mentioned data, though obtained applying the international IAS regulations in force, does not allow a year on year comparison as calculated according to different perimeters.

Therefore, in order to make the results of the two years comparable, the following table shows data calculated according to "the same reference perimeter". In particular, consolidated Exprivia Group data (before acquisitions) and pro-forma Svimservice and Wel.Network accounting data was used (for all 12 months).

Pro-forma consolidated data (12 Months)

Economics data	31.12.2007	31.12.2006	Var %
Total value of production	83.350.269	88.869.797	-6,21%
Revenues	79.797.584	85.633.187	-6,81%
EBITDA	13.461.733	11.783.043	14,25%
% on value of production	16,15%	13,26%	21,79%
EBIT	10.862.228	8.900.344	22,04%
% on value of production	13,03%	10,02%	30,04%
Net profit	4.834.404	3.244.203	49,02%
Assets	31.12.2007	31.12.2006	
Net Worth of the Group	45.661.106	33.942.355	
Net financial position	-33.956.834	-20.042.081	

Adopting a **12 month reference perimeter**, the Group would have recorded a **consolidated production revenue** of 83.3 Million Euro, **EBITDA** of 13.5 Million Euro, **EBIT** of 10.9 Million Euro and **net Group profit** of 4.8 Million Euro of which 3,5 Million Euro as the result of the financial statement while the remaining part, equal to about 1,3 Million Euro (equal to the profit till the 31th July 2007 of the new acquisitions) to increase the Net Worth.

Exprivia S.p.A. related results show a **production revenue** of 41.8 Million Euro, **EBITDA** of 5.9 Million Euro, **EBIT** of 4.3 Million Euro and **net profit** of 2.1 Million Euro.

The board approved the 2008 budget that forecast a value of production between 90 and 95 Million Euro and an EBITDA margin at least of 15%.

"2007" comments Domenico Favuzzi, Exprivia SpA's Managing Director "was a particularly active year in the Group's growth plan with the acquisition in core markets for the Group, passage to the Star segment of the Italian Stock Exchange, growth in consolidation turnover and consistent improvement in margins. In consideration to the budget approved in this Board, the company confirms the goal for 2008 to achieve at least 100 Million Euro also with new acquisitions".

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Moreover, the Board of Directors has examined and approved the Directors' report on the Corporate Governance system and adherence to the Code of Self Discipline of Listed Companies promoted by the Italian Stock Exchange.

The Board has also approved the assignment of the third tranche of the stock option inside the Capital Increase approved by the Exprivia Extraordinary Shareholders Meeting of the 3rd August 2006. The share options assigned to 108 grantees have been 1.031.000 at the issue price of 1,658 Euro. The options will become payable with the reach of a EBITDA margin, coming from the ordinary management on the 2008, equal to at least the 15% of the value of production. The option payable should be due in the period 1/5/2011 – 30/6/2011.

Lastly it should be noted that on 26 February 2008, The Ordinary Meeting of Svmservice S.p.A decided to distribute, in favour of Exprivia SpA, the profits and the reserve made in 2007 amounting to Euro 4 Million Euro.

Exprivia

Exprivia SpA is a company specialised in planning and developing innovative software technologies and providing IT services for the banking, medical, industrial, telecommunications and Public Administration market.

The company is listed on the MTAX of the Italian Stock Exchange (XPR).

The company has around 1200 staff between employees and collaborators and offices in Molfetta (BA), Bari, Milan, Rome, Trento, Vicenza and Bologna.

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