

AISoftw@re completes the acquisition of 100% of Labornet Sistemi SpA and the transfer of 82% of KNOWLEDGE STONES SpA to its INFUSION subsidiary

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AISoftw@re, an IT company listed on Nasdaq Europe and the Nuovo Mercato of the Borsa Italiana (AISW), resolutely continues its strategy of business development.

This is the key to the completion of the acquisition of the remaining 40% of Labornet Sistemi's capital, of which it already owns 60%, and the transfer of 82% of Knowledge Stones to the INFUSION S.p.A. subsidiary.

The first transaction was executed with the current shareholders selling Labornet shares for an overall amount of 2.416 million Lire (about 1,248,000 Euros). The acquisition of 100% of Labornet, which develops software projects integrated by systems assistance services in a multiplatform environment, is part of the programme aimed at optimising Group synergy and rationalising the management and operations of the Advanced Software Systems area. The transaction, two years ahead of schedule, also confirms the confidence that AISoftw@re has in the company and its management.

The second transaction saw the transfer of 82% of Knowledge Stones S.p.A. from AISoftw@re to INFUSION, the Group's financial/industrial accelerator which specialises in investing in emerging technology companies. Knowledge Stones, created by AISoftw@re in January 2001 with the aim of aggregating the products and services already existing in the various companies of the Group, by proposing itself as a point of reference for Knowledge Management solutions, will find in INFUSION conditions suitable to be able to compete outright on the Italian and international markets, thereby also enabling the possible entry into the capital of a prime partner in the specific sector.

AISoftw@re, which currently owns 100% of Knowledge Stones, will maintain an 18% equity investment in the company following this transaction.

"The acquisition of 100% of Labornet" - explains Prof. Francesco Gardin, Chairman and Managing Director of AISoftw@re - "is in line with the strategic path already set out at the end of 2000 aimed at creating three companies dedicated respectively to banking, solutions in the medical field, and, lastly, to projects for development and system integration in the Internet area. Once Labornet, with its staff providing professional skills in the areas of development and system integration, has taken over full control of SE Informatica, it will represent a hard core of around 400 professionals which will enable the company being formed for AISoftw@re projects, access to a pool of highly strategic human resources".

"The transfer of 82% of Knowledge Stones to INFUSION" – concludes Gardin – "which, for the first time

since its establishment, enters in the equity of a company with a majority share, goes in the direction of a cleaner division between the industrial and financial activities of AISoftw@re. The development of Knowledge Stones, which has competitive technologies at international level for knowledge management and the treatment of natural language, can be more effectively supported within the realms of an enterprise like INFUSION which, through philosophy, tools and specific experience, invests in companies with top technologies and high growth potential for providing Internet services of the next generation".

AISoftw@re

AISoftw@re SpA, (www.ais.it) founded in 1983 and with consolidated Group sales in 2000 of 23,727,743 Euros (21.6 million dollars), specializes in the development of technologically advanced software products for decision-support, knowledge-processing, data-mining and Internet and Intranet solutions. Its proprietary products target the financial and healthcare industries. AISoftw@re's solutions hold a leading position in these dynamic vertical markets in Europe. AISoftw@re has been listed on Nasdaq Europe since November 1999 and on the Italian Nuovo Mercato since August 2000. The company is pursuing a program of growth based on international expansion, aggressive recruitment, acquisitions and equity investments in software companies working in the area of Internet applications development.

INFUSION

INFUSION SpA (www.infusion.it), is the industrial financial accelerator of AISoftw@re established to acquire and manage the participations of the Group. According to AISoftw@re Group's strategy, it will invest in advanced technology companies, focused at creating and delivering contents and services via Internet. The Company is incorporated in Milan (Italy), with a 8.5 million Euros share capital, owned 99,99% by AISoftw@re S.p.A. Current investments portfolio is composed by: ACS (16,21%), Geosim System Ltd (23,81%), Impression (20%), Ludonet (35%) and Mindmotion (19%).

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