

The AISoftw@re board of directors appointed Pier Antonio Ciampicali as new member of the board in substitution of Jacques Raiman who resigned for personal reasons

Conversion of Italia-invest.com participation in shares of GlobalNetFinancial.com, shareholder of Italia-invest.com

Milan, 31th January 2001

Yesterday a meeting was held by the Board of Directors of AISoftw@re during which the following main resolutions were voted:

- acknowledgement of the resignation of Dr. Jaques Raiman for personal reasons and appointment of Dr. Antonio Ciampicali as new member of the Board.

Mr. Jaques Raiman, received the deepest appreciation by the Board for his highly valuable collaboration; he will continue to serve AISoftw@re Group as strategic consultant to Prof. Francesco Gardin, President and CEO of AISoftw@re.

Dr. Pier Antonio Ciampicali, the new independent member of the Board, held very relevant positions in his carrier including serving as General Manager of Ufficio Italiano Cambi for 10 years. Before this position he was responsible of the Organization and Information Systems for Bank of Italy and Vice President of SIA (Società Interbancaria per l'Automazione).

Now Dr. Pier Antonio Ciampicali is honorary member of Forex, and member of the National Observatory for priority laundering, member of the Board in Banca Popolare di Milano and other financial institutions.

"The position of Dr. Pier Antonio Ciampicali in AISoftw@re's Board of Directors is an important contribution to the Board for his experience and high competence" - says Prof. Francesco Gardin, President and CEO of AISoftw@re SpA - "The rapid growth of AISoftw@re requires very experienced members, like Dr. Ciampicali, who held director positions in Bank of Italy (Italian Central Bank) and in Ufficio Italiano dei Cambi, and has a very strong knowledge in Information Technology having personally contributed to define the strategic Information technology plan for Bank of Italy as Director of Information Tecnology and Organization."

- approval of the agreement signed between AISoftw@re, GlobalNetFinancial.com and Investor Unlimited company controlled by KingStone International and jointly owned by Gruppo De Agostini, Investitori Associati and Comit, for the swap of Italia-iNvest.com shares owned by AISoftw@re, into GlobalNetFinancial.com's shares.

The 20% Italia-iNvest.com shares owned by AISoftw@re will be converted into 326.000 GlobalNetFinancial.com's shares. AISoftw@re will assign those shares to Infusion investment portfolio, industrial and financial accelerator of AISoftw@re Group.

Before this agreement GlobalNetFinancial.com, listed on NASDAQ and on AIM in London, owned 40% of the capital of Italia-iNvest.com, financial portal participated also by Investor Unlimited for the same percentage.

"On December 1999 we made the investment in Italia-iNvest.com.com financial portal with a strategic plan to list this company on a European Stock Exchange within 18 months and to play a direct role in the development plan as a technological partner" - says Francesco Gardin, President and CEO of AISoftw@re and INFUSION - "today after completion and development of our technology we don't foresee an IPO in the near future; for this reason we agreed to swap our investment into GlobalNetFinancial.com shares (corresponding to approx 1.5% of GlobalNetFinancial.com outstanding shares), which is a public company on the Nasdaq and AIM stock markets. The relationship with GlobalNet Financial is very good and may

generate new mutual business opportunities in the future.”

GlobalNetFinancial.com CEO Tom Hodgson commented - *“This exchange with AISoftw@re of their investment in Italia-iNvest.com for a direct ownership stake in Globalnet is a “win-win” for the parties, giving AISoftw@re an investment in a public-traded vehicle, and allowing Globalnet to increase its ownership stake to a control position in one of its core media sites, Italia-iNvest.com. We look forward to continuing and expanding our relationship with AISoftw@re”*

AISoftw@re

AISoftw@re SpA - founded in 1983 and with a consolidated value of production in 1999 of Euros 11,882 million - is a company specialised in the development of decision-supporting knowledge processing and data intelligence technologically innovative Internet and Intranet solutions. Its technical expertise in proprietary products distributed on reference markets positions AISoftw@re as a leading company in medical imaging, advanced software systems and financial market software solutions.

AISoftw@re has been listed on Easdaq since 23rd November 1999 and on Nuovo Mercato since 1st August 2000, and has started a programme of growth based both on international expansion and aggressive recruitment, acquisitions and equity investments in software companies working in the area of Internet applications development.

GlobalNetFinancial.com

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