Object Design Software Srl (ODS), a company belonging to AISoftw@re Group, changes name in Object Database & XML solutions (ODX)

Its mission is to become a competence centre in XML technology

Pierluigi Barengo is being appointed as Managing Director of the Company

Milan, 29th September 2000

Object Design Software S.r.l. (ODS), incorporated in 1998 as a spin-off of AISoftw@re SpA, announces the change of its name in Object Database & XML Solutions (ODX).
ODX distributes on the Italian territory Excelon Corp. products, including ObjectStore, object oriented DBMS, and Excelon's new product line for the integration and storage of information based on the XML standard (eXtensible Mark up Language).
Moreover, the new Excelon B2B line of products offers the possibility to quickly and easily create complex applications, allowing ODX to approach the market as a leader in B2B applications. Excelon Corp. is the world-wide leader in Object Oriented DBMS and, after the deployment of the new product line, it is one of the most important suppliers of XML based solutions.The change of name of Object Design Software s.r.l. with Object Database & XML Solutions s.r.l. reflects the new mission of the company that, thanks to the experience gained in distributed technologies, proposes itself as a software project house and a national competence center for XML technology. Through the use of the Excelon line of products ODX highly skilled technical staff can develop e-Business solutions based on XML according to customer needs.Foreseen growth of ODX is extremely interesting both for revenues and for company structure. In particular the forecast plan foresees a strong increase of personnel that will grow to 50 people within 2001.Furthermore, Pierluigi Barengo has been appointed as the new Managing Director of ODX. Already in the Board of ODX, Pierluigi Barengo was previously part of AISoftw@remanagement with a consolidated commercial and marketing experience.

AISoftw@re
AISoftw@re SpA founded in 1983 and with a consolidated value of production in 1999 of Euros 11,882 million - is a company specialised in the development of decision-supporting knowledge processing and data intelligence technologically innovative Internet and Intranet solutions. Its technical expertise in proprietary products distributed on reference markets positions AISoftw@re as a leading company in medical imaging, communications & networking, and financial market software solutions.
AISoftw@re has been listed on Easdaq since 23rd November 1999, and on Nuovo Mercato since 1st August 200, and has started a program of growth based both on international expansion and aggressive recruitment, acquisitions and equity investments in software companies working in the area of Internet applications development.

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