AISoftw@re takes over the 60% of Itaca Srl

The operation, announced during the Easdaq IPO, amounts to 1.5 Billion Lire

Milan, 8th March 2000

AISoftw@re SpA (EASDAQ: AISW) announces the purchase of 60% of Itaca Srl, a software house specialising Internet/Intranet solutions.
Itaca has also a 100% of GSQ Italconsulenze, consulting company for ISO 9000 certifications.
The transaction involves an investment of ITL 1.5 billion (about 774.685 Euro), by way of share release from present holders amounting to ITL 200 million (103.291 Euro) and a capital increase of ITL 1.3 billion (6.726.341 Euro).
The acquisition of Itaca enables AISoftw@re to integrate its technical expertise and its know-how in Internet /Intranet applications, as well as to add KeyNMedia, an intelligent system for the automatic classification of texts. Itaca developed this product with Reuters and is now enhancing it with Financial Times , ANSA and EFE.
Such know-how will enable AISoftw@re Group to complete and integrate the offer of its products and services, with the highest quality standard solutions on the market of Internet data.

"With this operation we have now completed the investments we announced during the roadshow" - says Prof. Francesco Gardin, President and CEO of AISoftw@re - *"With the acquisition of Itaca we strengthen our presence in Rome and accelerate the enhancement of KeyNMedia, a product we believe will play a strong role in the creation of customised Internet information. Starting with financial information, KeyNMedia will enable users to specify the subjects they are interested in keeping them constantly up to date on any news with the characteristics they have chosen. At the moment the system is available in English and Spanish; the Italian version is going to be available by this summer"*

"Being part of AISoftw@re Group" - says Dott. Francesco A. Danza, CEO at Itaca - *"involves the opportunity for us to express our technical, scientific and human potential at their best. It also means a consolidation of the spin off strategy of the research results we have come to, creating new and innovative products. This is going to be possible thanks to the financial and marketing resources and to the possibility to create significant product synergies especially in the area of Knowledge Management"*.

AISoftw@re
AlSoftw@re SpA, founded in 1983, with a turnover of 10,136 euros in 1998, is a company specialising in the development of technologically innovative Internet and Intranet solutions, knowledge processing and data intelligence as decision-making support.
The technical skills acquired in the operating of both their own products and distribution onto the related markets guarantee AISoftw@re a leadership position in software solutions offering for financial markets, medical imaging e communications & networking.
AISoftw@re has been quoted on the Easdaq market since 23rd November 1999, and it has set out on a development program based on acquisition and entry into software-houses, operating in the development of internet applications, as well as a policy of international expansion.

ITACA
Itaca is a software house that was founded in 1987 by a group of scholars and professionals from the academic and industrial research world, and has always represented a link between these two realities, proposing itself as a technological spin-off company.
The company supplies both consulting advanced services, design and development of applications to fulfil the most advanced technological needs, as well as highly technological niche products that sells through partners and distributors.
Itaca is ISO 9000 certified.

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