

After purchasing of 20% of Italia-Invest, AISoftw@re has taken over 60% of SE Informatica

The investment amounts to 2,700,000,000 Lire (1,394,433 Euros)

The operation announced in November on the occasion of EASDAQ quotation

Milan, 8th February 2000

AISoftw@re SpA has purchased 60% of SE Informatica, a software house specialising in planning and completion of Oracle and Sybase databases integrated information systems.

The transaction involves an investment of 2,700,000,000 Lit (about 1,394,433 Euros) by way of share release from present holders.

The acquisition of SE Informatica, pre-announced on the occasion of the IPO, will allow AISoftw@re to operate a fruitful integration with a highly professional and technically skilled organisation, in producing integrated systems for information processing, client-server structures for data warehousing.

Such know-how will enable AISoftw@re Group to complete and integrate the offer of its products and services, with the highest quality standard solutions on the market.

The agreement envisages AISoftw@re's option to acquire the remaining 40% of SE shares.

"The purchase of SE Informatica, just like the recent financial and technological entry into Italia-Invest" - states Prof. Francesco Gardin, President and CEO of AISoftw@re - "confirms our commitment to investing in companies with high growth potential. The professional resources and the highly specialized profiles, which are the hallmark of SE Informatica staff, will allow AISoftw@re to count on a valid and consolidated technical structure to accelerate their time-to-market ability in offering the group's products and projects".

"The entry into AISoftw@re" - explains Vittorio Taglia, SE Informatica General Manager - "will allow the group to acquire a wealth of avant-garde technological knowledge, difficult to find on today's European market, and to become part of the group's commercial network, at both and European level".

AISoftw@re

Created in 1983, with a turn-over of 10,136 million Euros in 1998, AISoftw@re S.p.A. is a company specializing in the development of Internet and Intranet highly innovative technological solutions to provide knowledge processing and data intelligence means to back up decision making behaviours.

The technical skills acquired in the operating of both their own products and distribution onto the related markets guarantee AISoftw@re a leadership position in software solutions offering for financial markets.

AISoftw@re has been quoted on the Easdaq Market since November, 23, 1999 and it has set out on the development program based on acquisition and entry into software-houses, operating in the development of Internet applications, as well as a policy of international expansion.

The company employs 100 people.

SE Informatica

Created in 1991, is a system/software house specialized in the projecting and producing of integrated information systems, particularly of client-server structures parallel processing specifically designed for data warehousing.

The company is located in Carsoli (L'Aquila), with administration and commercial and development divisions in Rome and Milan.

At present, SE Informatica employs 90 people, with a 1998 turnover of 6 billion lire, up to 10 billion lire in 1999.

A 40% increase is expected for the year 2000.

SE Informatica is a quality certified company, complying with Iso 9001, as well as a reference company for Oracle Italia. Srl and Sybase Italia S.p.A for providing services and systems development on their behalf.

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