

EXPRIVIA S.P.A.' SHAREHOLDERS HAVE APPROVED THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2016

APPOINTMENT OF THE NEW BOARD OF DIRECTORS AND STATUTORY AUDITORS OF EXPRIVIA S.P.A.

IN THE SAME MEETING HAS BEEN RENEWED THE AUTHORIZATION TO BUY AND SELL TREASURY SHARES

April, 27 2017. The Shareholders of **Exprivia** - a company listed on the STAR segment of Borsa Italiana [XPR.MI] - which met in Molfetta (BA) today, on the first call, approved the financial statements as at December 31 2016.

In 2016 **consolidated revenues** amount to Euro 141.8 million compared to 2015 when they were 144.8. **Consolidated net revenues** amount to Euro 137.2 million, compared to 2015 when they were 139.3. **Consolidated EBITDA** amounts to Euro 12.8 million, 9.0% on revenues, compared to 15.3 in 2015. **Consolidated EBIT** amounts to Euro 7.8 million, compared to 10 in 2015. **Profit before taxes** amounts to Euro 4.8 million, 3.4% on revenues, compared to 7.7 in 2015. Lastly, **profit of the year** amounts to Euro 2.8 million compared to 4.6 in 2015.

Exprivia S.p.a.' revenues are equal to Euro 62.7 million, compared to 2015 when they were 67.1. **Net revenues** are equal to Euro 60.3 million, compared to 2015 when they were 63.1. **EBITDA** amounts to Euro 4.9 million compared to 2015 when it was 6.4. **EBIT** amounts to Euro -2.5 million compared to 2015 when it was 4.1. **Profit of the year** is equal to Euro -1.9 million compared to 4.4 in 2015.

The Shareholders of Exprivia S.p.A. approved the Report on Corporate Governance and Ownership Structure and the Remuneration Report.

The Shareholders of Exprivia has appointed the new **Board of Directors** and **Board of Statutory Auditors** who will serve for three financial years until the financial statements at 31 December 2019.

Based on the proposal of Abaco Innovazione S.p.A. the shareholders have elected as directors of the Company: **Domenico Favuzzi (Chairman)**, **Dante Altomare**, **Angela Stefania Bergantino** (independent), **Eugenio Di Sciascio** (independent), **Marina Lalli** (independent), **Alessandro Laterza** (independent), **Valeria Anna Savelli**, **Gianfranco Viesti** (independent), **Filippo Giannelli**.

In the same meeting, also based on the proposal of Abaco Innovazione S.p.A., the new Statutory Auditors' board has been appointed: **Ignazio Pellecchia (Chairman)**, **Anna Lucia Muserra**, **Gaetano Samarelli** and, as substitute members, **Mauro Ferrante** e **Rosa Occhiogrosso**.

The curricula of the Directors and Auditors are available at the registered office of Molfetta and on the website www.exprivia.it, under Corporate> Corporate Governance> Shareholders> Shareholders' Meeting of 27-28 April 2017.

In the same session, the shareholders approved the granting of a new **authorization to purchase and dispose of treasury shares**.

The goal of the authorization to purchase and dispose of treasury shares is to provide the company with an important tool that allows to dispose of treasury shares acquired, as well as those already held, for operations of acquisition or equity participation, actions to stabilize the share price, if any subservience to the stock option plans or to incentive plans for employees, officers, directors, employees in Italy and abroad and trading in the shares.

The authorization has been granted up to the date of approval of the financial statement of 2017 and not later than 18 months from today's date, to a maximum number of shares whose nominal value does not exceed one fifth of the share capital, taking into account for this purpose any shares already held by the Company and may be owned by subsidiaries. Permission is granted to alienation without time limits.

We inform that the financial statements of Exprivia S.p.A. and the consolidated financial statements of the Group as at 31 December 2016, accompanied by the documentation required by the actual regulations, shall be deposited, in accordance with law, at the Company's registered office and at Borsa Italiana S.p.A., available to anyone who requests it and published on the website www.exprivia.it.

Pursuant to comma 5 article 154 bis of Testo Unico della Finanza, the executive manager responsible for preparing the corporate accounts, Mr. Valerio Stea, states that the financial report in this press release contains and matches the documentary records, books and accounting records.

EXPRIVIA

Exprivia is an international group currently made up of about 2000 professionals capable of activating the digital transformation process through solutions that involve the customer's entire value chain. With its know-how and experience gained in more than 30 years of continuous operation on the market, Exprivia has a team of experts specialized in the technology and domain environments, from Capital Market, Big Data & Analytics, BPO, Cloud Computing, IoT, IT Security, Mobile and SAP Suite, distributed across its sites in Italy and overseas (Europe, America and Asia). Listed in the MTA STAR segment of the Borsa Italiana Stock Exchange (XPR) since 2000, Exprivia works alongside its customers in the Banking&Finance, Telco&Media, Energy&Utilities, Aerospace&Defence , Manufacturing&Distribution, , Healthcare and Public Entities.

The company is controlled and coordinated by Abaco Innovazione S.p.A.
www.exprivia.it

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