

THE MERGER OF THE CONTROLLING COMPANIES OF EXPRIVIA SPA HAS BEEN COMPLETED

December 30, 2015. Based on the information submitted by the shareholder Abaco Innovazione S.p.A., Exprivia S.p.A. informs that the merger of Abaco Systems & Services S.r.l. ("Abaco S.r.l.") and Abaco Innovazione S.p.A. ("Abaco S.p.A.") has been booked at the Registro Imprese.

It is to be noted that Abaco S.r.l. owned 50.00% of Abaco S.p.A., which in turn, as at June the 30th 2015, owned 46.50% of Exprivia S.p.A.

The merger has been completed after the confirmation by Consob that, the operation of reverse merger by incorporation of Abaco S.r.l. in Abaco S.p.A., meets all the requirements of the exemption from the obligation of making a takeover bid (Offerta Pubblica di Acquisto) of the ordinary shares issued by Exprivia S.p.A., resulting from the provisions of articles 106, paragraph 5, letter b), of the TUF and article 49, paragraph 1, letter c), of Regolamento Emittenti, being "intra-group transaction".

The incorporation of Abaco S.r.l. in Abaco S.p.A. will streamline the process of corporate obligations and optimize resources by concentrating on a single subject - Abaco S.p.A. - the controlling stake in Exprivia S.p.A..

EXPRIVIA

Exprivia S.p.A. is a company specialised in the design and development of innovative software technologies and in supplying IT services for the banking, financial institution, industry, energy, telecommunications, utilities, healthcare and public administration markets.

The company today is listed on the Borsa Italiana MTA, Star segment (XPR), and it is subject to the direction and coordination of Abaco Innovation S.p.A..

Exprivia has a team of more than 1800 individuals, located in its headquarters in Molfetta (Bari) and throughout its offices in Italy (Trento, Vicenza, Milan, Piacenza, Genoa, Rome and Palermo) and abroad (Madrid, Las Palmas, New York, Dover, Mexico D.F., Monterrey, Guatemala City, Lima, São Paulo do Brasil, Rio de Janeiro São Bernardo do Campo, Beijing, Shanghai, Suzhou and Hong Kong).

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