

EXPRIVIA-ITALTEL PRESENTED THE INTEGRATION PROJECT AT THE STAR CONFERENCE OF BORSA ITALIANA

- **Favuzzi and Pileri, created one of the most important companies in the digital technologies sector**
- **In 2017, pro forma integrated revenues of 591.4 million**

March 27th 2018. - One of the leading Italian companies in digital technologies, with a revenues that aimed at over 600 million euros and over 3000 people employed, is born from the integration of Exprivia, a company listed on the Star segment of Borsa Italiana, and Italtel. The Exprivia and Italtel merger terms were illustrated during the Star Conference by the chairman and CEO of Exprivia Domenico Favuzzi and the CEO of Italtel Stefano Pileri, The CEOs provided the details of the transaction which is a prelude to the integration of the businesses of the two companies, that recorded in a pro-forma joint financial statement a revenues of Euro 591.4 million in 2017.

Favuzzi has illustrated the details of the transaction completed in December 2017, with which Exprivia took control of Italtel through the purchase of an 81% stake in the capital of the historic leader in the telecommunications market. The acquisition concluded Italtel's recapitalization process of Euro 113.8 million, structured through the conversion into SFP of part of the financial credit and the increase in ordinary share capital subscribed by Exprivia and Cisco System International B.V..

"The Exprivia-Italtel group - said Domenico Favuzzi - has the goal of becoming one of the most important Italian industrial companies in digital technologies, combining Exprivia's expertise in software applications and experience in various markets such as healthcare, finance, aerospace and Italtel's focus on network infrastructures, data centers, and TLC markets ". Exprivia closed 2017 with a consolidated turnover of Euro 161.2 million, registering an increase of 14% over the previous year, and with a 27% increase in profit margins.

"The integration of this two important players - said Stefano Pileri - in addition to indicating a clear leadership at national level, will support the worldwide expansion of the group, thanks to Exprivia's presence in China, South America and European markets and the consolidated international presence of Italtel, specifically in the USA, South America and Europe where the company produces about 40% of its turnover". The 2017 financial statements of Italtel registered a consolidated turnover of 430.2 million euros, with an increase of over 6% compared to 2016.

The document presented during the event is available at the website www.exprivia.it and at Borsa Italiana' storage system eMarket STORAGE, www.emarketstorage.com..



Exprivia

An international ICT specialist, the Exprivia group leverages digital technologies to steer the business drivers of change for its customers.

With its know-how and experience gained in more than 30 years of continuous operation on the market, Exprivia has a team of experts specialized in various technology and domain areas, from Capital Market and Credit & Risk Management, to IT Governance, from BPO to IT Security, from Big Data to Cloud, from IoT to Mobile, to the SAP world, distributed among the different locations in Italy and abroad (Europe, America and Asia).

Listed in the MTA STAR segment of the Borsa Italiana Stock Exchange (XPR) since 2000, Exprivia works alongside its customers in the Banking, Finance & Insurance, Telco & Media, Energy & Utilities, Aerospace & Defence, Manufacturing & Distribution, Healthcare and Public Sector.

The company is subject to the control and coordination of Abaco Innovazione S.p.A..

www.exprivia.it/en

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