

EXPRIVIA ACQUIRES ACS, AN INNOVATIVE COMPANY OPERATING IN IT SYSTEMS AND APPLICATIONS FOR THE SPACE SECTOR

By means ACS Exprivia enters in a new innovative market strengthening skills in medical and manufacturing applications

June, 22 2016. Exprivia - a company listed on the STAR segment of Borsa Italiana [XPR.MI] - announces that today has completed the acquisition of **ACS S.p.A.**, an innovative company operating in IT systems and software applications for the Space sector. Exprivia, which already holds a stake of 16.2% in ACS, has increased its stake up to 100%, becoming the sole shareholder of the company, at a price of up to Euro 360,001, to be paid upon the occurrence of certain conditions within July 31, 2017. This operation follows on from what has already been announced on 17 November.

ACS is an innovative SME, operating in the market for over twenty years, developing ground stations for receiving and processing satellite data ("Ground Station"), a sector in which the company has achieved a world-leading position. Over the years, ACS has expanded its offer taking the opportunity of the wide availability of Earth Observation data and of the development of new technologies for the study of the Earth. ACS is also active in the sector of geospatial data processing and GIS software for monitoring, planning and management of environmental risks and infrastructure, as well as in the support systems for the maritime traffic control, as well as in diagnostic medical imaging.

ACS has been one of the first companies **to be admitted in the special section** of the register of Italian companies **reserved to innovative SMEs**, as foreseen by Law 33/2015 which aims to promote the dissemination of technological innovations in the economy.

Today, the shareholders meeting of ACS has approved the financial statements at December 31, 2015, which reported revenues of 7.1 million Euro and a net bank debt of 2.8 million Euro, and an increase in capital, of which the sole shareholder Exprivia has committed to subscribe for Euro 1,800,000.

*"By means the acquisition of ACS", says **Domenico Favuzzi**, President and CEO of Exprivia, "we enter the market of space IT systems and applications, a strategic sector both at national and international level. In addition – says Favuzzi - the technical skills of its engineers, patents, applications and the advanced image processing software developed, will enable us to enhance our know-how in the medical and industrial sector and create synergies to develop new application areas. "*

EXPRIVIA

Exprivia S.p.A. is a company specialised in planning and developing innovative software technologies and providing IT services for companies and agencies in the banking, finance, manufacturing, energy, telecommunications, utilities, healthcare and public administration sectors.

The company is listed on the MTA Star segment of the Italian stock exchange (XPR) and is subject to the management and coordination of Abaco Innovazione S.p.A.

Exprivia has a team of more than 1,800 resources, located in its main office in Molfetta (Bari), its offices throughout Italy (Trento, Vicenza, Milan, Piacenza, Rome and Palermo) and its offices abroad (Madrid, Las Palmas, Mexico City, Monterrey, Guatemala City, Quito, Lima, São Paulo do Brasil, São Bernardo do Campo, Beijing, Shanghai, Suzhou, Hong Kong and Rio de Janeiro).

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