

THE MERGER BETWEEN THE CONTROLLING COMPANIES OF EXPRIVIA SPA HAS BEEN APPROVED

October 20 2015. Based on the information submitted by the shareholder Abaco Innovation SpA, we inform that the extraordinary shareholders's meetings of Abaco Innovazione SpA ("Abaco SpA") and Abaco Systems & Services SrI ("Abaco SrI") which met today, have approved the merger of Abaco Abaco SrI in Abaco SpA. Abaco SrI owns 50.00% of Abaco SpA, which in turn owns 46.50% of Exprivia SpA as of 30/06/2015.

The incorporation of Abaco Srl in Abaco SpA (the "Transaction") will streamline the process of corporate obligations management and optimize resources by concentrating on a single subject - Abaco SpA - the controlling stake in Exprivia SpA.

The Transaction will be accomplished only if it does not provide the possibility for the launch of a takeover bid (pursuant to art. 106 of D.Lgs. no. 58/1998) on the shares of the controlled company Exprivia SpA, by Abaco SpA and / or shareholders of Abaco SpA and / or shareholders of Abaco SpI. On this point, it should be noted that Abaco Spa has requested specific advice to Consob.

EXPRIVIA

Exprivia S.p.A. is a company specialised in the design and development of innovative software technologies and in supplying IT services for the banking, financial institution, industry, energy, telecommunications, utilities, healthcare and public administration markets.

The company today is listed on the Borsa Italiana MTA, Star segment (XPR), and it is subject to the direction and coordination of Abaco Innovation S.p.A..

Exprivia has a team of more than 1800 individuals, located in its headquarters in Molfetta (Bari) and throughout its offices in Italy (Trento, Vicenza, Milan, Piacenza, Genoa, Rome and Palermo) and abroad (Madrid, Las Palmas, New York, Dover, Mexico D.F., Monterrey, Guatemala City, Lima, São Paulo do Brasil, Rio de Janeiro, Sãn Bernardo do Campo, Beijing, Shanghai, Suzhou and Hong Kong).

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