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*The Ordinary Shareholders' Meeting of Exprivia S.p.A. approved the balance sheet as at 31 December 2009 and the distribution of dividends for 0.04 Euro per ordinary share.*

*In the same session, the Shareholders meeting renewed the authorization to buy and sell own shares and appointed Ing. Giorgio De Porcellinis as non-executive director of the Company.*

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**20 April 2010.** The today Ordinary Shareholders' Meeting of Exprivia SpA - *listed in the MTA Star segment of the Italian Stock Exchange (XPR.MI)* – approved the balance sheet as at 31/12/2009.

The Exprivia S.p.A parent Company shows the **value of production** of Euro 47.4 Million, the **EBITDA** of Euro 5.2 Million, the **EBIT** of Euro 3.2 Million and a **net profit** of 4.5 Million Euro.

Furthermore to the 2009 results, the shareholders' meeting approved the distribution of dividends, in line with the previous year, for Euro 0.04 gross per ordinary share with detachment of coupon n.6 on 26 April 2010 and payment on 29 April 2010.

The Exprivia Group closed the 2009 financial period with a **consolidated value of production** of 90 Million Euro, an **EBITDA** of 14,7 Million Euro, an **EBIT** of 11,7 Million Euro and a Group **net profit before tax** of 9.2 Million Euro. The **EBITDA margin** is equal to the 16.29%. The **EBIT margin** is equal to the 13%.

The Shareholders' meeting also appointed Ing. Giorgio De Porcellinis, already co-opted by the Board on 25<sup>th</sup> June 2009, as non-executive member of the Board of Directors. Exprivia Board of Directors, which met immediately after the Shareholders' meeting, verified the independence requirements of Ing. Giorgio De Porcellinis who, as consequence, has been qualified as Independent Director.

In the same session, the Shareholders' meeting renewed the authorization to buy and sell own shares in accordance with articles 2357 and 2357-ter of the Civil Code. The new request of authorisation is based on the need to renew the authorisation allowed on 17<sup>th</sup> November 2008 that will expire on 16th May 2010.

### Main reasons

The main purpose of the acquisition and disposal of shares is to give to the company an important tool for strategic and operational flexibility that allows to have the shares acquired available, as well as those already owned, to:

1. operations of acquisitions or equity participation

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2. interventions to stabilize stock quotation;
3. eventual enslavement to stock option plans;
4. trading operations on its own shares, in accordance with the new provision of Article 2357, paragraph 1 of the Civil Code, through successive transactions of buying and selling of shares.

### **Maximum number of shares that may be purchased, period of validity, purchase and alienation price**

The purchase authorization is allowed for a period of 18 months and for a maximum number of shares whose nominal value does not exceed the tenth part of the capital; the maximum number of purchase share will can not exceed n. 5,136,945 further decreased with the number of shares already held.

The authorization for the sale is allowed without time limits.

The purchase price will not be 20% lower or exceed the simple average of reference price that the share will be recorded in the three previous sessions in the Borsa Italiana Stock Exchange of each purchase transaction.

The operations of alienation that will be made in the stock market Borsa Italiana, will be made at a price of the stock market day when the transaction has been done.

The operations of alienation that will be made outside the stock market Borsa Italiana, will be made at a price that can not be less than 20% of the average price recorded by the official title ExpriVia on the reference market in the 90 days before the date of alienation.

The operations of alienation for enslavement to stock option plans will be made as provided in the Stock Option Plan approved by the shareholders.

### **Arrangements for the purchase and sale**

The operations of purchase of shares will be made in accordance with Articles 132, Legislative Decree No 24 February 1998 58 and Article 144-bis, paragraph 1, letter b) and c) of the Issuer Regulation issued by Consob with deliberation on May 14 1999, n. 11971 and subsequent amendments, to the operational regulations set forth in the organization and management of markets in order to ensure equal treatment of shareholders.

## **EXPRIVIA**

ExpriVia S.p.A is a company specialised in the design and development of innovative software technologies and the provision of IT services for the markets banks and finance, industry and services, telecommunications and media, Energy and Utilities, Public Administration and Health.

Today, the company is listed in the MTA Star segment of the Italian Stock Exchange (XPR). The company has a total of about 1200 employees and collaborators, and has operational offices in Molfetta (BA), Bari, Milan, Genova, Rome, Piacenza, Trento, Vicenza, Bologna and Madrid.

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### CONTACTS

**Exprivia SpA**

**Marketing & Communication Manager**

**Dott.ssa Alessia Vanzini**

e-mail: [alessia.vanzini@exprivia.it](mailto:alessia.vanzini@exprivia.it)

Tel. +39 0228014.1

Fax. +39 022610853

**Polytems Hir**

**Press Office**

**Barbara Millucci**

e-mail: [b.millucci@polytemshir.it](mailto:b.millucci@polytemshir.it)

Tel. +39 06 69923324, +39 06 6797849

Cell. +39 349. 8235850