

PRESS RELEASE

EXPRIVIA SIGN A CONTRACT FOR THE ACQUISITION OF 100% OF NETWORK SERVICES S.R.L., A RELATED COMPANY.

THE ACQUISITION WILL STRENGTHEN EXPRIVIA SERVICES DEVELOPMENT IN "NEARSHORING" IN THE ERP-SAP CONTEXT ALLOWING THE GROUP TO INCREASE PRODUCTIVITY, THE EFFICIENCY AND INDUSTRIAL MARGIN.

31th October 2008 –Exprivia - a company specialised in the design and development of innovative software technologies and the performance of IT services for the banking, industrial, telecommunications, health and local government markets – has signed the contract for the acquisition of 100% of Network Services Srl, a company wholly controlled by Abaco Innovation SpA since 2004.

Network Services is a company specialized in developing software projects and provision of professional services primarily on SAP platform.

The results at 31/12/2007 had a production value of 1.8 million Euros with an EBITDA of 248 thousand Euros, an EBIT of 234 thousand Euros and net profit equal to Euro 312 Mila (including extraordinary financial income for 134 thousand Euro). Regarding the financial point of view, the Net Financial Position at 30/9/08 is positive and is equal to 13 thousand Euros.

The acquisition of Network Services and its integration into Exprivia will allow to benefit of a team of technical expertise and professional (more than 50 people) in line with the highest market standards by which the Group will increase productivity, efficiency and the industrial margin widening the services offered in "nearshoring" from the Molfetta service factory.

The total investment is equal to 950 thousand Euros that Exprivia will correspond to Abaco Innovation in cash which will add Euro 350 Mila as earn-out tied to the achievement, during year 2009, of industrial margins target of the company acquired.

The execution of the contract is conditional suspension to the permissions by financial institutions that have financed the extraordinary operations of Exprivia SpA and Abaco Innovazione S.p.A..

In accordance with the procedures of corporate governance for operations with subsidiaries and related parts adopted by Exprivia, the evaluation of the company was supported by a report of an independent company.

EXPRIVIA

Exprivia S.p.A specialises in the design and development of innovative software technology and IT services for the banking, industrial, telecommunications, health and public administration sectors.

The company is listed in the MTA Star segment of the Italian Stock Exchange (XPR).

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The company has a workforce of around 1200 employees and collaborators, with operating centres in Molfetta (BA), Bari, Milan, Rome, Piacenza, Trento, Vicenza and Bologna.

CONTACTS

Exprivia SpA

Head of Communications and Investor Relations
Alessia Vanzini

e-mail: alessia.vanzini@exprivia.it
Tel. +39 02 28014.1
Fax. +39 02 2610853

Polytems Hir

Press Office

Roberta Mazzeo

e-mail: r.mazzeo@polytemshir.it
Tel. +39 06 69923324, +39 06 6797849
Mobile +39 339 2783862

Financial Communications

Bianca Fersini Mastelloni

e-mail: b.fersini@polytemshir.it
Tel. +39 06 69923324, +39 06 6797849
Mobile +39 336 742488

Nicola Fiore

e-mail: n.fiore@polytemshir.it