

## PRESS RELEASE

### ***CONSOB gives the green light to the publication of the Information Prospectus for the increase of capital in option.***

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**9th July 2008.** Today, CONSOB, the National Commission for Companies and the Stock Exchange, advised the issue of permission to publish the information prospectus relating to the following with Note 8065016:

(i) the offer in option to shareholders of Exprivia S.p.A. and the consequent admission to negotiation of ordinary shares of the company, as per Article 57, sub para. 1 (a) of the Issuers' Regulations, on MTA, Star Segment, referring to the increase of capital in option as per Article 2441, sub para 1, of the Italian Civil Code, for a maximum amount of Euro 10,000,000.00 including the surcharge, decided on 12 February 2008.

and also relating to

(ii) the admission to negotiation of 7,998,136 ordinary shares of the company, as per Article 57, sub para. 1 (a) of the Issuers' Regulations, referring to the increase in reserve capital decided on 30 November 2007.

It should be recalled that the 7,998,136 shares in point (ii) were issued on 18 December 2007 with a ISIN code different from the ordinary Exprivia shares and not traded at that time, following the Extraordinary Shareholders' Meeting of 30 November 2007 which decided three increases of reserve capital as follows:

- ✓ an increase in capital of an overall Euro 2,375 million through the issue of 1,078,516 new ordinary shares with a surcharge of Euro 1.6821, with the exclusion of the right of option as per Arts. 2440 and 2441, sub-para 4, Italian Civil Code, with the contextual subscription and release through grant in kind of the shareholding of 25% in Wel.Network SpA by Data Management SpA;
- ✓ an increase in capital of an overall Euro 6 million, through the issue of 2,794,207 new shares with a surcharge of Euro 1.6273, with the exclusion of the right of option as per Arts. 2440 and 2441, sub-para 4, Italian Civil Code, with the contextual subscription and release through grant in kind of the shareholding of 22.73 % in Svimservice SpA by Merula S.r.l.;
- ✓ an increase in capital of an overall Euro 6 million, through the issue of 4,125,413 new shares with a surcharge of Euro 0.9344, with the exclusion of the right of option as per Art. 2441, sub para 5, Italian Civil Code, with contextual subscription and release through attribution to reserve capital from payment on account of the capital increase written into the balance sheet of Exprivia from 31 December 2005 for Euro 6 million by the current majority shareholder Abaco Innovazione S.p.A.

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### INCREASE OF CAPITAL IN OPTION TO SHAREHOLDERS

In addition, it should be noted that, as at today's date, the Board of Directors of the company met which, by virtue of the proxy conferred by the Extraordinary Shareholders' Meeting of the company of 12 February 2008, decided to issue the maximum number of 8,783,460 new shares of the nominal value of Euro 0.52 each, with the same features as those in circulation, with standard benefit, to offer in option to all shareholders at the offer price of Euro 1.138 per share, of which Euro 0.618 as surcharge, in the option ratio of 21 new shares per 100 share held, for an overall equivalent value of Euro 9,995,577.48.

The rights of option giving the right to subscription of the New Shares must be exercised, on penalty of forfeiture, in the period from 14 July 2008 to 1 August 2008 inclusive, presenting the specific request with the authorised intermediaries. The option rights can be exercised on the Stock Exchange from 14 July 2008 to 25 July 2008, inclusive. The option rights not exercised during the period of offer will be offered on the Stock Exchange by the Issuer for at least five open market days, as per Art. 2441, sub para 3, Italian Civil Code, by the end of the month following the conclusion of the offer period.

It should be recalled that Abaco Innovazione S.p.A., the controlling shareholder, has already made a payment of the overall value of Euro 5 million on account of the future capital increase in favour of the company. This will be used to underwrite its own quota of the aforesaid capital increase. Then Exprivia and Cattolica Partecipazioni will subscribe, within the day before the starting of the offer in option, an agreement with which Cattolica will guaranteed the whole subscription of any rights not taken up, after the subscription of the Abaco Innovazione quote.

The Information Prospectus, complete with all the information relative to the full total of the offer in option, at the offer price in option and the overall number of instruments to admit to the negotiation will be published and made available to the public from 11 July 2008 at the registered office of Exprivia S.p.A., Viale Adriano Olivetti S.n.c., Molfetta (Bari), Borsa Italiana S.p.A. Piazza Affari 6, Milan, and on the internet site of the company [www.exprivia.it](http://www.exprivia.it).

### **EXPRIVIA**

Exprivia S.p.A specialises in the design and development of innovative software technology and IT services for the banking, industrial, telecommunications, health and public administration sectors.

The company is listed in the MTA Star segment of the Italian Stock Exchange (XPR).

The company has a workforce of around 1200 employees and collaborators, with operating centres in Molfetta (BA), Bari, Milan, Rome, Piacenza, Trento, Vicenza and Bologna.

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