

PRESS RELEASE

BALANCE SHEET TO 31/12/2007 APPROVED.

NEW BOARD OF DIRECTORS AND BOARD OF AUDITORS OF EXPRIVIA S.P.A. APPOINTED.

DOMENICO FAVUZZI APPOINTED PRESIDENT AND MANAGING DIRECTOR OF THE BOARD.

31 March 2008 – The ordinary shareholders' meeting of Exprivia S.p.A., held in Molfetta (Bari) earlier today on the first call has approved the Balance of Accounts to 31/12/07.

The results for the parent company Exprivia S.p.A. show **production revenues** of Euro 41.8 million, **EBITDA** of Euro 5.9 million, **EBIT** of Euro 4.3 million and a **net profit** of Euro 2.1 million. The meeting decided to use Euro 103,916 of the net profit for the legal reserve while the remaining Euro 1,972,412 will be used to cover the losses from previous accounting periods.

The Exprivia group closed the 2007 accounting year with **consolidated production revenues** of Euro 65.8 million (+ 39.97% over 2006), **EBITDA** of Euro 10.1 million (+ 81,9% over 2006), **EBIT** of Euro 7.9 million (+129.81% against 2006) and a **group net profit** of Euro 3.5 million (+ 213.2% over 2006).

Financial Statement data (5 months of Svimservice and Wel.Network)

Economics data	31.12.2007	31.12.2006	Var %
Total value of production	65.829.563	47.030.377	39,97%
Revenues	62.581.780	44.209.601	41,56%
EBITDA	10.098.378	5.552.479	81,87%
% on value of production	15,34%	11,81%	29,89%
EBIT	7.863.401	3.421.751	129,81%
% on value of production	11,95%	7,28%	64,15%
Net profit	3.483.361	1.111.972	213,26%
Assets			
Net Worth of the Group	45.661.107	28.380.981	
Net financial position	-33.956.834	-16.752.718	

PRESS RELEASE

As extensively described in the Press Release of 28 February 2008, the consolidated economic data, drawn up according to international accounting principles (IAS/IFRS), includes the results of the two newly-acquired companies, Svimservice and Wel.Network, for the period from 1 August 2007-31 December 2007. In connection with this, following the request of CONSOB dated 27 March 2008, as per Art. 114, sub-para. 5 of Legislative decree 58/98, to supply additional clarification on the computation of the Consolidated Balance Sheet to 31 December 2007 on the acquisitions of Wel.Network SpA and Svimservice SpA, Exprivia directors have stated:

“When identifying the time from which Exprivia obtained control of Wel.Network and Svimservice, the directors took the dates of signature of the purchase contracts, respectively 3 August 2007 and 9 August 2007, into consideration as from these dates the activities of the companies acquired were operated on behalf of the purchasing company in relation to the specific requirements of the company so that the programmed benefits could be obtained. Both these contracts were binding on the purchaser Exprivia, as all the due diligence work on the companies acquired had been carried out and the completion only depended on the finalisation in a single plan of the overall financing of those operations through the signature of the contracts with the credit institutes, for both the increase of reserved capital, as per Arts. 2440 and 2441, sub-paras 4 and 5 of the Italian Civil Code, extensively described in the ‘Prospectus’ published on 15 November 2007. As a result, the decision to consolidate the acquisitions of Wel.Network and Svimservice from 1 August 2007 was taken by the Board of Directors of Exprivia on the basis of the provisions set out by the international accounting principles and, in particular, by IAS 27 ‘Consolidated Balance Sheet and separate Balance Sheet’ which, among the other provisions, sets out that “the revenues and costs of a controlled company are included in the consolidated balance sheet with effect from the date of acquisition as per the definition of IFRS 3” in paragraph 30. For the completeness of the information, the effects of the consolidation of Wel.Network and Svimservice on the principal economic magnitudes of the Consolidated Balance Sheet were quantified.

The quantification was made on both the basis of the choice to consolidate with effect from 1 August 2007, i.e., from the date control of the two companies acquired was obtained, and on the hypothesis in which consolidation was only made with effect from the date in which the acquisitions were formally completed, i.e., 30 November 2007.

1 August 2007-31 December 2007

Cumulative values for Wel.Network and Svimservice – certified and audited data

- ✓ *Production revenues € 15,056,106 i.e. 22.87% of the total consolidated production revenues;*
- ✓ *EBITDA margin € 3,863,640 i.e. 38.26% of the total consolidated EBITDA;*
- ✓ *EBIT margin € 3,608,408 i.e. 45.89% of the total consolidated EBIT;*
- ✓ *Profit for the period € 2,066,995 i.e. 59.34% of the total consolidated profit;*

The consolidated values to which reference is made are those in the consolidated Balance Sheet at 31/12/2007.

PRESS RELEASE

1-31 December 2007

Cumulative values for Wel.Network and Svimservice – data not certified and audited;

The values indicated have been estimated on the basis of the revenues generated in the period under examination, deducting the relevant direct and indirect costs for the period; the costs calculated only at the end of the accounting period (variable remunerations and taxes) were diluted over the whole accounting period attributing only the monthly quota.

- ✓ *Production revenues € 3,227,493 i.e. 5.98% of the total consolidated production revenues;*
- ✓ *EBITDA margin € 863,012 i.e. 12.16% of the total consolidated EBITDA;*
- ✓ *EBIT margin € 815,938 i.e. 16.09% of the total consolidated EBIT;*
- ✓ *Profit for the period € 553,516 i.e. 28.10% of the total consolidated profit;*

The consolidated values to which reference is made in this case are those which would appear in the Consolidated Balance Sheet if the consolidation of Wel.Network and Svimservice had only been with effect from 1/12/2007.

The ordinary shareholders' meeting of Exprivia also appointed the new Board of Directors and Board of Auditors who will remain in position for the 2008-2009-2010 accounting periods.

The meeting, approving the list presented by the majority shareholder Abaco Innovazione S.p.A., elected Messrs **Domenico Favuzzi (president)**, **Giancarlo Di Paola**, **Pierfilippo Roggero**, **Alessandro Laterza**, **Dante Altomare**, **Filippo Giannelli** and **Rosa Daloiso** as directors of the company. A new Board of Auditors for the three years 2008-2009-2010 was also elected in the same meeting, Messrs **Renato Beltrami** (President), **Gaetano Samarelli** and **Ignazio Pellicchia** being elected regular auditors and **Leonardo Giovanni Ciccolella** and **Mauro Ferrante** as alternate auditors.

The new Board of Directors, meeting immediately afterwards, confirmed president Domenico Favuzzi as Managing Director and appointed Dante Altomare and Giancarlo Di Paola vice presidents of the company. In addition, the requirements of independence of directors Alessandro Laterza and Pierfilippo Roggero were checked; the latter was identified as the 'lead independent director'.

The Board decided the constitution of the Internal Control Committee and the Technical Committee on Remunerations in the same meeting, appointing the independent directors Pierfilippo Roggero and Alessandro Laterza and the non-executive director Rosa Daloiso.

The CVs of the directors and auditors are available in the company offices in Molfetta and on the web site www.exprivia.it in the 'Investor' section of the Shareholders' meetings area.

Lastly, the Balance Sheet of Exprivia S.p.A. and the Consolidated Balance Sheet for the Group at 31 December 2007, accompanied by the documentation required by the current legislation, will be lodged in the Head Office and the Italian Stock Exchange (Borsa Italiana S.p.A.), available to anyone who asks for them and published on the web site www.exprivia.it in accordance with the law.

PRESS RELEASE

Exprivia

Exprivia SpA is a company specialised in planning and developing innovative software technologies and providing IT services for the banking, industrial, telecommunications, health and Public Administration markets.

The company is listed on the MTA of the Italian Stock Exchange (XPR).

The company has around 1200 staff between employees and collaborators and offices in Molfetta (BA), Bari, Milan, Rome, Trento, Vicenza, Piacenza and Bologna.

Contacts

Exprivia SpA

Communications and Investor Relations Manager
Alessia Vanzini

e-mail: alessia.vanzini@exprivia.it
Tel. +39 02280141
Fax. +39 022610853

Polytems Hir

Press Office
Rita Camelli

e-mail: r.camelli@polytemshir.it
Tel +39 02 7209 3955, Mobile +39 335 439571

Finance Communication

Bianca Fersini Mastelloni

e-mail: b.fersini@polytemshir.it
Tel. +39 06 69923324, +39 06 6797849
Mobile +39 336 742488

Nicola Fiore

e-mail: n.fiore@polytemshir.it