



PRESS RELEASE

In accordance with Consob resolution 11971 of 14 May 1999

Shareholder option offer of a total of 3,842,448 ordinary shares,
at par value Euro 0.52 each, in AISoftw@re S.p.A

THE CAPITAL INCREASE HAS BEEN INTEGRALLY SUBSCRIBED

Milan, 7th October 2004. The company informs that, at the end of the offering of the rights not taken up, according to the article 2441, third paragraph, of the Italian Civil Code– that took place from 27th September 2004 to 1st October 2004 – there have been subscribed, in relation to the related rights offered, 535,323 new AISoftw@re ordinary shares and remains not subscribed 40 rights offered, corresponding to 15 ordinary shares.

This means that, at the end of the operation, 3,842,433 shares have been subscribed amounting to 100% of the offer equalling a global offer value of Euro 3,996,130.32 of which Euro 1,998,065.16 par value and Euro 1,998,065.16 of share premium reserve.

The Chairman, Francesco Gardin, the reference shareholder, stated that he had fully exercised his rights regarding the shares he personally owns and a further amount of right equal to 813,170 corresponding to 304,938 new shares.

Also Giorgio De Porcellinis stated that he had fully exercised his rights regarding the shares he personally owns.

At the end of those subscriptions the share capital will be equal to Euro 7,326,262.32 consisting of 14,088,966 ordinary shares of which Francesco Gardin owns about the 22,16%.

AISoftw@re

AISoftw@re SpA is a company specialised in the design and development of innovative software technologies aimed at financial, medical imaging vertical markets, and horizontal markets for high technological content integration projects. Founded in 1983, the company is currently listed on the Nuovo Mercato of the Italian Stock Exchange (AISW). Consolidated revenues in 2003 were about Euro 25 million.

AISoftw@re presently operates on the market through its Financial Solutions Business Area, specialised in software solutions for the banking and finance world, and three vertical companies: AISoftw@re Medical Solutions SpA (digital imaging), AISoftw@re Technologies & Solutions S.p.A. and AISoftw@re Professional Services SpA (complex technological projects). The AISoftw@re Group has over 320 staff between employees and collaborators, and has operative sites in Milan (Headquarters), Rome, Trento, Vicenza and Bologna.

Contacts

Press Office and Investor Relations

Ms. Alessia Vanzini

Phone +39-02-28014.1

Fax +39-02-2610853

E-mail: avanzini@ais.it