

Appointed two new ceos by the Shareholders' meeting

Redefining board members roles and powers by board of directors

Milan, 15 December 2003

The General Shareholders' meeting, held on today's date, has approved the appointment of two new members of the Board increasing the current number of Board seats from 5 to 7 while maintaining the same annual ordinary gross amount of Euros 85,000.00, as the aggregate compensation of the Board.

The meeting of the Board of Directors at AISoftw@re SpA (Nuovo Mercato; AISW.MI), held on today's date after the General Shareholders' meeting, has redefining roles and powers of the board members assigning to:

- Francesco Gardin, the founder and prime shareholder in the company, the role of Chairman with the powers for developing strategies, promoting institutional relations in capital markets, acquiring industrial partnerships for the Group, and research coordination;
- Alberto Agosta, as Vice President of the company;
- Giorgio De Porcellinis, the role of CEO of business with all the powers for developing the Group's business;
- Alessandro Malacart, the role of CEO of operations with the responsibility for financial and administrative management and for the company's organisation.

The management structure forms part of the plan actuated by AISoftw@re at the end of 2002 to focus on the core business and to attain profitability objectives through the specific positioning of the offer, the selecting of market and customer segments, the increasing of competitiveness and the optimisation of processes. The new organisational structure, which no longer include the post of General Manager, will permit the Group's dynamics and operations to grow, slimming down the decision-making processes so that they will be made directly by the Board.

AISoftw@re

AISoftw@re Group is a company specialised in the design and development of software technologies with a high content of innovation, aimed at vertical, financial, medical imagining markets, and horizontal markets for high technological content integration projects. Founded in 1983, the company is currently listed on Nuovo Mercato of the Italian Stock Exchange (AISW). Consolidated revenues in 2002 were about Euro 30 million.

AISoftw@re works through the Financial Solutions Business Area, specialised in software solutions for the banking and financial world and three vertical companies: AISoftw@re Medical Solutions S.p.A. (digital imaging), AISoftw@re Technologies & Solutions S.p.A. and AISoftw@re Professional Services S.p.A (complex technological projects). AISoftw@re Group has over 365 staff between employees and collaborators, and has operative sites in Milan (headquarters), Rome, Trento, Vicenza and Bologna.

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