

In accordance with CONSOB resolution 11971 of 14 May 1999

Shareholder option offer of a total of 3,415,511 ordinary shares,
at par value Euro 0.52 each, in AISoftw@re S.p.A.

90.12% of the capital increase reserved in Option to shareholders has been subscribed

Milan, 16 September 2003

Of the Option to shareholders of a maximum of 3,415,511 ordinary shares in AISoftw@re which was offered on 21/7/03 and concluded on 12/9/03, the result has been that a total of 3,077,941 new ordinary AISoftw@re shares have been subscribed, amounting to 90.12% of the total shares offered. The increase in capital was not backed by Joint Security.

This result is confirmation of investors' confidence in the company and its strategies illustrated to the market prior to the operation, which were to consolidate the Group's presence in its markets.

The Chairman, Francesco Gardin, the reference shareholder, stated that he had fully exercised his rights regarding the shares he personally owns.

This means that 675,140 share option rights were not exercised, valid for subscribing a total of 337,570 new AISoftw@re ordinary shares.

In order to comply with the provisions of Article 2441, third paragraph, of the Italian Civil Code, the rights not taken up will be offered to the Stock Exchange in the meetings of 22, 23, 24, 25 and 26 September 2003 and can be used solely for subscribing new ordinary shares, with regular dividends, at the price of € 1.46 for each ordinary share (par value € 0.52 each) in the ratio of 1 new ordinary share for each 2 rights acquired. The new shares must be subscribed at Monte Titoli S.p.A. through the relative brokers within 30 September 2003 after which date the options are no longer valid.

The Prospectus for the Option Offer is available on demand at the headquarters of AISoftw@re S.p.A., Borsa Italiana S.p.A. and Monte Titoli S.p.A., on behalf of all the brokers associated, as well as on the company's web-site at www.ais.it.

It is also to be noted that, in September, the subsidiary AISoftw@re Medical S.p.A. renewed the mandate to the Board of Directors, appointing Mr Alessandro Malacart as Chairman and Giorgio Conti as Managing Director, with Giorgio De Porcellenis as Director.

AISoftw@re

AISoftw@re Group is a company specialised in the design and development of software technologies with a high content of innovation, aimed at vertical, financial, medical imaging markets, and horizontal markets for high technological content integration projects. Founded in 1983, the company is currently listed on Nuovo Mercato of the Italian Stock Exchange (AISW). Consolidated revenues in 2002 were about Euro 30 million.

AISoftw@re works through three vertical companies: AISoftw@re Medical Solutions S.p.A. (digital imaging), AISoftw@re Technologies & Solutions S.p.A. and AISoftw@re Professional Services S.p.A (complex technological projects). The current Financial Solutions Business Area, specialised in software solutions for the banking and financial world, will form the Group's fourth industrial company. AISoftw@re has over 380 staff between employees and collaborators, and has operative sites in Milan (headquarters), Rome, Trento, Vicenza and Bologna.

Contacts

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