

AISoftw@re: full ahead with the programme to rationalise operations

- AISoftw@re Technologies & Solutions acquires the remaining 40% in FARM Multimedia (Internet solutions)
- AISoftw@re's equity holding rises to 100% in Program (digital imaging)
- These investments, totalling over €1.46 million, are a continuation along the integration process started by the Group at the end of 2001.

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AISoftw@re Spa, listed on Nasdaq Europe and the Nuovo Mercato at Milan Stock Exchange, is continuing with its scheduled strategic reorganisation of operations.

And this includes the complete acquisition of Farm Multimedia S.r.l., an IT company from Rome expert in professional solutions in the multimedia field, and Program S.p.A., a leading company in medical imaging. Both companies are now fully controlled by AISoftw@re Technologies & Solutions SpA and AISoftw@re Spa respectively.

The conclusion of these negotiations, totalling over €1.46 million (€200,000 Farm and €1.26million for Program), is in line with the rationale of organising the new structure by vertical business sectors begun at the end of 2001 by AISoftw@re with the aim of increasing competitiveness in Italian and international markets through the creation of a targeted supply system of products and services.

Farm Multimedia, a company with a value of production exceeding €750.000,00 in 2001, will enable the Technologies & Solutions company of the Group to operationally integrate a structure of proven professionalism and exceptional technical expertise in the sectors of Internet, Intranet, multimedia systems, software development and Intranet management particularly dedicated to television and radio networks. This acquisition is therefore important to the corporate strategy of broadening the supply system into the area of application solutions for the world of second generation Internet.

Program, which recorded a value of production in 2001 of over €2.15million, recently turned into the company AISoftw@re Medical Solutions & Program, and is now 100% controlled by AISoftw@re. There are two market sectors in which Program has become established by its high level of professional expertise:

- medical imaging, with integrated management solutions for acquisition, archiving, display and distribution of digital radiology images
- the textile/clothing industry, with the offer of evolved systems for digital graphics applied to pattern making.

"These two latest acquisitions – remarked Prof. Francesco Gardin, Chairman and CEO of AISoftw@re - mean that the company is successfully concluding the rationalisation process of the Group's operations by vertical business, particularly that concerning the design and development of services for providing through the network.

With Farm, completely controlled by the company AISoftw@re Technologies & Solutions, we are broadening our offer of technological solutions for the construction of portals, and this means opening up the door on supplies for companies of other strategic tools for knowledge processing – an area in which AISoftw@re can claim a high level of competence”. “At the same time, the creation of AISoftw@re Medical Solutions & Program SpA – concludes Gardin – enables us to optimise costs of the technical support structures and to further reinforce our presence in the Italian market of both medical imaging, where we are now the point of reference, and in that of textiles-clothing. This new, more functional and competitive structure represents a solid basis for the international expansion of the Group”.

AISoftw@re SpA

AISoftw@re S.p.A., founded in 1983 and with consolidated Group sales in 2001 of over €26.7 million is a company specialised in the development of technologically advanced knowledge processing and decision-support data-mining Internet and Intranet solutions. The technical expertise acquired and the large portfolio of proprietary products enable AISoftw@re to be positioned as the leading company in software solutions for financial markets, medical imaging and broadband Internet.

AISoftw@re, listed on Nasdaq Europe (AISW) and on the Nuovo Mercato on the Italian Bourse (AISW), is pursuing a programme of growth both through acquisitions and equity investments in companies in tune with the parent company’s business model, as well as through a policy of international expansion. A program rationalising the structure into three business areas has been recently undertaken, resulting in the setting up of three vertical companies: AISoftw@re Medical Solutions & Program Spa, AISoftw@re Technologies & Solutions Spa and AISoftw@re Professional Services Spa. By the end of 2002, the present Banking & Insurance Business Area, specialised in software solutions for the banking and financial community, will form the fourth industrial company of the Group under the name AISoftw@re Financial Solutions Spa.

The AISoftw@re, with over 460 employees and collaborators, is headquartered in Milan with offices in Rome and Vicenza.

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