

The board of directors of GlobalnetFinancial.com rejects the Aisoftw@re proposal of stock for stock merger at 0.60 dollars per share

Milan, 16<sup>th</sup> August 2001

AISOftw@re informs that the GlobalNetFinancial.com (GlobalNet) board of directors has not accepted the proposal to acquire each outstanding share of the GlobalNet in a stock for stock exchange pursuant to which holders of GlobalNet common stock would receive ordinary shares of AISOftw@re valued at 0.60 dollars per share and holders of Globalnet Class A common stock would receive ordinary shares of AISOftw@re valued at 0.06 dollars per share. AISOftw@re shares are traded on Nasdaq Europe in Brussels and the Nuovo Mercato in Milan, Italy.

The GlobalNet Board of Directors determined that the AISOftw@re proposal contained significant risk of delay, and uncertainty with respect to consummation, in that it would have required registering the AISOftw@re ordinary shares with the U.S. Securities and Exchange Commission, a process that can take four to five months in the best of circumstances. These timing and certainty of closure issues were exacerbated by other potential U.S. regulatory issues and by the GlobalNet's current and projected cash and operating position. In light of these considerations, the GlobalNet Board of Directors determined that an offer of shares contained timing and closure risks not associated with a cash tender offer.

Accordingly, the Globalnet Board of Directors reconfirms its recommendation and support of the tender offer currently outstanding by GlobalNet Acquisitions Inc. ("GlobalNet Acquisitions"), a wholly-owned subsidiary of New Media SPARK plc, and it reiterates its recommendation that Company shareholders tender their shares into the offer. Pursuant to the tender offer currently outstanding, holders of GlobalNet common shares and Class A common shares would receive 0.36 dollars and 0.036 dollars per share, respectively, in cash. The tender offer is scheduled to expire on August 22, 2001.

The non-disclosure agreement the GlobalNet signed with AISOftw@re on August 7, 2001, contained a provision to the effect that, if GlobalNet and AISOftw@re did not enter into a definitive agreement relating to AISOftw@re's proposal by 5:00 pm New York time on August 15, 2001, AISOftw@re would be required to tender all shares of GlobalNet common stock owned by it and its affiliates into the tender offer currently outstanding from GlobalNet Acquisitions. The GlobalNet believes that AISOftw@re is now obligated to make such tender.

Remark of Francesco Gardin "Following yesterday's disappointing decision by the GlobalNetFinancial Board of Directors", said Francesco Gardin, President of AISOftw@re, "we are evaluating the possibility of proposing a cash tender offer for 100% of GlobalNet at a price of 0.45 dollars per common share and 0,045 dollars per Class A common share. If we were to make such a proposal and it were to be accepted by the GlobalNet Board of Directors, we would not be required to tender our GlobalNet shares, representing approximately 12% of the outstanding capital stock of the company, into NewMedia SPARK offer which closes on August 22, 2001".

### **AISOftw@re**

AISOftw@re SpA - founded in 1983 and with a consolidated value group sales in 2000 of 23,727,743 Euros - is a company specialised in the development of decision-supporting knowledge processing and data intelligence technologically innovative Internet and Intranet solutions. Its technical expertise in proprietary products distributed on reference markets positions AISOftw@re as a leading company in medical imaging, advanced software systems and financial market software solutions. AISOftw@re has been listed on Nasdaq Europe since November 23<sup>rd</sup>, 1999 and on Nuovo Mercato since 1<sup>st</sup> August 2000, and has started a programme of growth based both on international expansion and aggressive recruitment, acquisitions and equity investments in software companies working in the area of Internet applications development.

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