

INFUSION SpA (AISoftw@re Group) and LUDONET Srl have agreed to the transfer of 35% of LUDONET to INFUSION

The global investment amounts to 3.6 billion liras (Euro 1.859.245) of which 600 Million liras (euro 309.874) through the acquisition of existing shares and the remaining part through capital increase

Milan, 14th November 2000

INFUSION SpA, industrial and financial accelerator of AISoftw@re Group (Easdaq and Nuovo Mercato:AISW) and Ludonet Srl leader in the development and the managing of solutions for on line entertainment and virtual communities, signed an agreement for the transfer of 35% of Ludonet stock to Infusion.

The transaction will take place through the transfer of 8,24% existing shares for the price of Lira 600.000.000 (Euro 309.874), and the remaining part through a capital increase reserved to INFUSION. The global investment will be equal to Lira 3,6 billion (Euro 1.859.245).

The Ludonet investment confirms the acquisition policy announced by AISoftw@re Group and is coherent with the strategies of its industrial and financial accelerator, Infusion, created to invest in proprietary technologies for Internet content creation.

The entertainment via Internet, fixed and mobile, indirectly completes the technological expertise of the Advanced Software Systems Business Unit of AISoftw@re with a new structure that has a strong expertise in the multimedia on line application area.

"The transfer of a substantial minority stake of our stock to AISoftw@re Group" - explains Francesco Lutrario, Ludonet General Manager - "will allow to achieve important technological synergies in areas such as 3D graphics, virtual communities added value solutions and multi device entertainment systems; it will also allow to exploit AISoftw@re strong background in system integration to undertake complex Internet projects especially for the consumer market".

"Entertainment over the Internet represents, in our view, one of the most promising areas of opportunity for Internet and we believe Ludonet has the right skills and strong competitive advantage positioning" - said Prof. Francesco Gardin, President and CEO of AISoftw@re and INFUSION - "This minority investment will allow a fast acceleration of the synergies between the INFUSION portfolio companies; in particular Ludonet experience and the contents created with the technology of the Israeli company Tiltan Geosim, will allow the development of online games for virtual cities on the Internet"

AISoftw@re

AISoftw@re SpA founded in 1983 and with a consolidated value of production in 1999 of Euros 11,882 million - is a company specialised in the development of decision-supporting knowledge processing and data intelligence technologically innovative Internet and Intranet solutions. Its technical expertise in proprietary products distributed on reference markets positions AISoftw@re as a leading company in medical imaging, communications & networking, and financial market software solutions.

AISoftw@re has been listed on Easdaq since 23rd November 1999, and on Nuovo Mercato since 1st August 2000, and has started a program of growth based both on international expansion and aggressive recruitment, acquisitions and equity investments in software companies working in the area of Internet applications development.

INFUSION

In April 2000, AISoftw@re creates INFUSION SpA., as an holding company for all minority interests of the parent company.

In line with AISoftw@re corporate strategy, the new holding company will invest in advanced technology companies, aimed at creating and offering contents and services via Internet.

The companies in which INFUSION will invest, will have the following feature:

- maintaining proprietary technologies oriented to create and offer contents and services via the Internet;
- applying for technologies, products and resources to be dedicated to the development of AISoftw@re's own projects;
- indirectly increasing AISoftw@re local and global market share;
- working for the creation of corporate agreement networks including AISoftw@re and major European Groups;
- ensuring medium-term financial resources to be collected by way of companies listing on the Stock Exchange;
- exploit previous AISoftw@re expertise and technologies no longer directly strategic to the three business unit.

AISoftw@re plans to involve other strategic partners in this business, who will contribute their financing, marketing and technology skills. The newly formed company is registered in Milan, with a 8.500.000 Euros share capital. The first minority companies gathered together in the new financial vehicle are: Global EuroNet Inc; ACS; Tiltan Geosim System Ltd, Impression.

Ludonet

Ludonet (www.ludonet.it), founded in 1995, is leader in the development in the development and the managing of solutions for on line entertainment and virtual communities with revenues totalling to 677 million in 1999 and expected revenues totalling 1600 million for 2000. The company position itself as an aggregation pole between entertainment, Information Technology and telecommunication.

Ludonet combines all necessary expertise to achieve and manage on line entertainment systems either multi-user games or virtual communities applications (2D and 3D graphics chats, instant messenger etc.). Ludonet can supply both the communication and management platforms and the single multimedia applications for every internet access device, either fixed or mobile; it has customer like Albacom, Banca di Roma, BNL, IBM, Omnitel, Siemens, Telecom Italia, Wind, Jumpy, Elsag-Finmeccanica.

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