

PRESS RELEASE

EXPRIVIA SIGNS GUARANTEE CONTRACT WITH CATTOLICA PARTECIPAZIONI TO UNDERWRITE THE SHARES NOT TAKEN UP IN THE CAPITAL INCREASE ON OPTION

12th July 2008. Today, in fulfilment of the mandate contract for the purpose signed on 19 October 2007, a guarantee has been signed by Exprivia S.p.A., its majority shareholder Abaco Innovazione S.p.A. and Cattolica Partecipazioni S.p.A. in which Cattolica undertakes to guarantee directly the underwriting of the shares not taken up for the capital increase on option approved by CONSOB on 9 July 2008 with note 8065016, whose offer period is from 14 July 2008 to 1 August 2008.

Cattolica's guarantee commitment will concern the underwriting of the shares not taken up for the capital increase on option, net of the shares which are the subject of the underwriting agreement taken on by Abaco Innovazione with the mandate. It should be recalled that Abaco, as majority shareholder of the company, took on the commitment with Cattolica to underwrite all the newly issued shares due to it on option, based on the option ratio, on the definitive issue conditions, on the understanding that, in any case, the number of company shares held by Abaco at the start of the offer on option would not be less than 50.01% of the company capital of Exprivia. The percentage of Exprivia company capital held by Abaco at the starting date of the offer on option will be 51.60%.

Cattolica's guarantee undertaking is insured by a bank surety for an equivalent amount issued in favour of the company by Banca Meridiana S.p.A. In accordance with the contract, in line with consolidated market practices, it is subordinate to the occurrence of certain standard conditions for operations of this type and may not be necessary if extraordinary circumstances occur from which radical changes in the general or specific economic-financial framework of company arise by the date of payment of the shares not taken up.

EXPRIVIA

Exprivia S.p.A specialises in the design and development of innovative software technology and IT services for the banking, industrial, telecommunications, health and public administration sectors.

The company is listed in the MTA Star segment of the Italian Stock Exchange (XPR). The company has a workforce of around 1200 employees and collaborators, with operating centres in Molfetta (BA), Bari, Milan, Rome, Piacenza, Trento, Vicenza and Bologna.

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CONTACTS

Exprivia SpA

Head of Communications and Investor Relations

Alessia Vanzini

e-mail: alessia.vanzini@exprivia.it

Tel. +39 02 28014.1

Fax. +39 02 2610853

Polytems Hir

Press Office

Rita Camelli

e-mail: r.camelli@polytemshir.it

Tel +39 02 7209 3955, Mobile +39 335 439571

Financial Communications

Bianca Fersini Mastelloni

e-mail: b.fersini@polytemshir.it

Tel. +39 06 69923324, +39 06 6797849

Mobile +39 336 742488

Nicola Fiore

e-mail: n.fiore@polytemshir.it