



## PRESS RELEASE

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### **THE CONTRACT FOR THE “STEP-UP EQUITY OFFERING” WITH TWICE SIM SPA HAS BEEN SIGNED IN RELATION TO THE SHARE CAPITAL INCREASE APPROVED ON APRIL 8<sup>TH</sup> 2005.**

Milan, 18<sup>th</sup> April 2005 – Forming part of the Share Capital increase approved by the Extraordinary Shareholders’ Meeting on 8<sup>th</sup> April 2005, today AISoftw@re SpA and Twice Sim SpA signed a contract for a “step-up equity offering”.

As already communicated to the markets, this Extraordinary Meeting approved the issue of a maximum of 1,408,896 new ordinary shares, with the possibility of splitting into several tranches, for a maximum par value of Euro 732,652.92 in addition to share premium, excluding pre-emption rights, in accordance with Articles 2441, 4<sup>th</sup> section, 2<sup>nd</sup> paragraph of the Italian Civil Code, and 5 of the Company Bylaws, to be put into effect within 12 months of the date of this resolution (therefore, on 8<sup>th</sup> April 2006).

The key points of this contractual agreement are that Twice Sim undertakes to subscribe the new ordinary shares issued by AISoftw@re, also in several tranches, in order to implement the above mentioned capital increase up to a maximum of Euro 2 million and without lock-up limitations on the shares.

This will be put into effect by AISoftw@re communicating to Twice Sim – by means of a special written notification – that it intends issuing single tranches of new ordinary shares for subscribing by Twice Sim.

The price of issue for each tranche and, thereafter, of subscription by Twice Sim for the new ordinary shares will be determined on the basis of criteria approved by the aforementioned Extraordinary Meeting, which includes the average “weighted” price calculated on the basis of volumes of AISoftw@re shares traded in the Nuovo Mercato of Milan SE during a given reference period starting from the time of making the offer to Twice Sim of each single tranche of shares. AISoftw@re will communicate the results of each subscription by Twice Sim of the ordinary shares issued.

As is usual in operations of this kind, the effectiveness of the agreement depends on certain conditions, which could postpone or terminate the agreement. For a description of these conditions and for further details, also of a technical nature, about the Share Capital increase, you are referred to the documentation lodged at the time of the Extraordinary Meeting of 8/4/05, available on the company’s web-site at the address [www.ais.it](http://www.ais.it), in the area “Investor Relations” , section “Meetings” (Meeting of 6-7-8 April 2005).

### **[AISoftw@re](http://www.aisoftw@re.it)**

AISoftw@re SpA is a company specialised in the design and development of innovative software technologies aimed at financial, medical imaging vertical markets, and horizontal markets for high technological content integration projects. Founded in 1983, the company is currently listed on the Nuovo Mercato of the Italian Stock Exchange (AISW). Consolidated revenues in 2003 were about Euro 25 million.

AISoftw@re presently operates on the market through its Financial Solutions Business Area, specialised in software solutions for the banking and finance world, and three vertical companies: AISoftw@re Medical Solutions SpA (digital imaging), AISoftw@re Technologies & Solutions S.p.A. and AISoftw@re Professional Services SpA (complex technological projects). The AISoftw@re Group has over 298 staff between



employees and collaborators, and has operative sites in Milan (Headquarters), Rome, Trento, Vicenza and Bologna.

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