



PRESS RELEASE

In accordance with CONSOB resolution 11971 of 14 May 1999

Shareholder option offer of a total of 3,842,448 ordinary shares,
at par value Euro 0.52 each, in AISoftw@re S.p.A.

86.07% OF THE CAPITAL INCREASE RESERVED IN OPTION TO SHAREHOLDERS HAS BEEN SUBSCRIBED.

Milan, 15 September 2004 – Of the Option to shareholders of a maximum of 3,842,448 ordinary shares in AISoftw@re which was offered on 26/7/04 and concluded on 10/9/04, the result has been that a total of **3,307,110** new ordinary AISoftw@re shares have been subscribed, amounting to **86.07%** of the total shares offered. The increase in capital was not backed by Joint Security.

This result is confirmation of investors' confidence in the company and its strategies illustrated to the market prior to the operation, which were to consolidate the Group's presence in its markets.

The Chairman, Francesco Gardin, the reference shareholder, stated that he had fully exercised his rights regarding the shares he personally owns and a further amount of right equal to 813,170 corresponding to 304,938 new shares.

Also Giorgio De Porcellinis stated that he had fully exercised his rights regarding the shares he personally owns.

This means that 1,427,568 share option rights were not exercised, valid for subscribing a total of 535,338 new AISoftw@re ordinary shares.

In order to comply with the provisions of Article 2441, third paragraph, of the Italian Civil Code, the rights not taken up will be offered to the Stock Exchange in the meetings of 27, 28, 29, 30 September and 1 October 2004 and can be used solely for subscribing new ordinary shares, with regular dividends, at the price of € 1.04 for each ordinary share (par value € 0.52 each) in the ratio of 3 new ordinary shares for each 8 rights acquired. The new shares must be subscribed at Monte Titoli S.p.A. through the relative brokers within 5 October 2004 after which date the options are no longer valid.

"The success of the capital increase at the closing of the rights offer and before offering the options not taken up, amounting to 86,07%" remarks Prof. Francesco Gardin, Chairman of AISoftw@re S.p.A., "sets the conditions for starting the merger processes that are being verified, as in the case of ACS, or being



developed, now that the Group's stability is better assured. The policy of holding down costs for further improving the current budget forecasts and of reaching the strategic and operative goals is continuing".

The Prospectus for the Option Offer is available on demand at the headquarters of AISoftw@re S.p.A., Borsa Italiana S.p.A. and Monte Titoli S.p.A., on behalf of all the brokers associated, as well as on the company's web-site at www.ais.it.

AISoftw@re

AISoftw@re SpA is a company specialised in the design and development of innovative software technologies aimed at financial, medical imaging vertical markets, and horizontal markets for high technological content integration projects. Founded in 1983, the company is currently listed on the Nuovo Mercato of the Italian Stock Exchange (AISW). Consolidated revenues in 2003 were about Euro 25 million.

AISoftw@re presently operates on the market through its Financial Solutions Business Area, specialised in software solutions for the banking and finance world, and three vertical companies: AISoftw@re Medical Solutions SpA (digital imaging), AISoftw@re Technologies & Solutions S.p.A. and AISoftw@re Professional Services SpA (complex technological projects). The AISoftw@re Group has over 345 staff between employees and collaborators, and has operative sites in Milan (Headquarters), Rome, Trento, Vicenza and Bologna.

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