

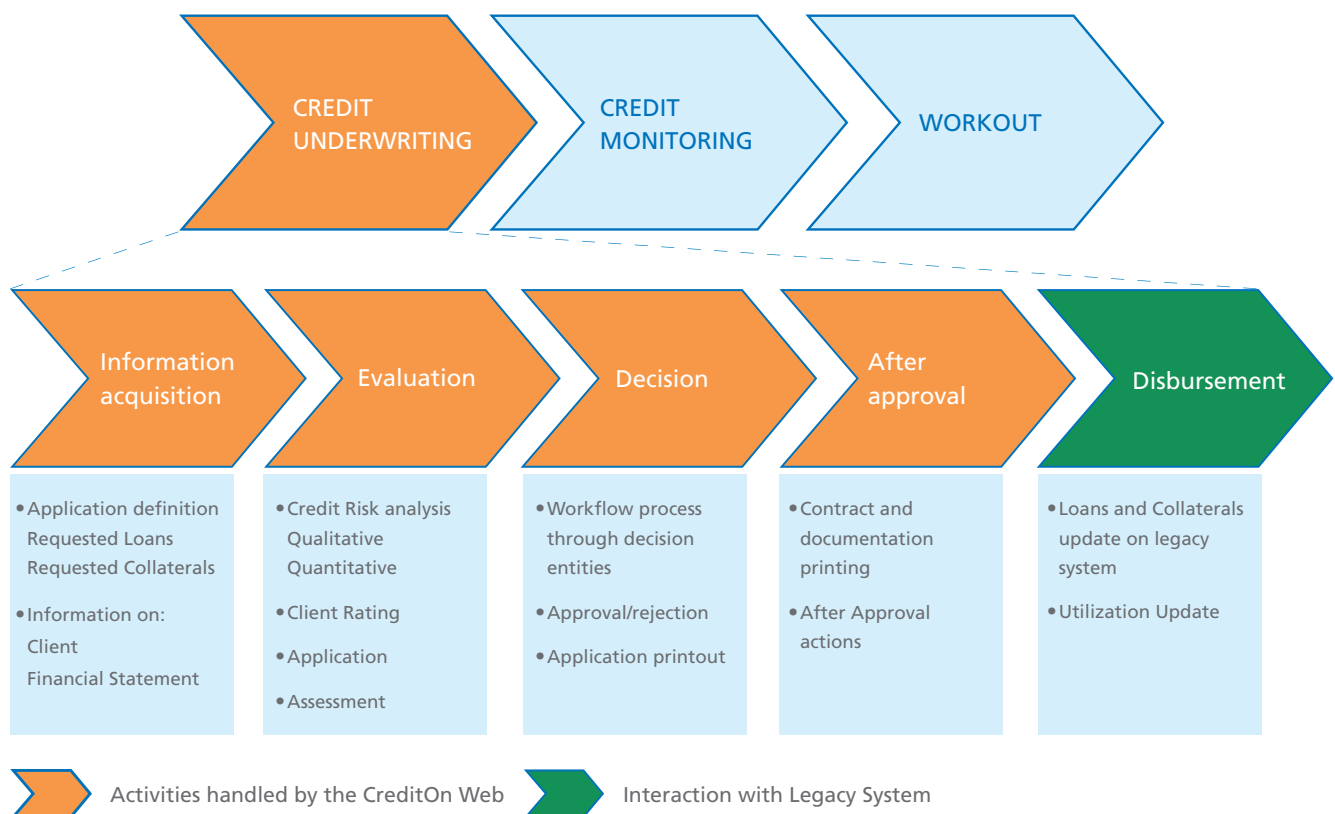


Credit Underwriting – CreditOnWeb

CreditOnWeb is a modular system for the automation of the entire credit underwriting process: from the multifaceted collection of customer information up to the rating assessment, from the detailed definition of a credit application (in terms of requested loans and received collaterals) and the monitoring of its workflow within the organisation up to the final approval stage.

In addition **CreditOnWeb** can also support some activities of the disbursement phase for the approved credit lines and the daily ordinary tasks such as activation and extinction of approved credit lines and acquired collaterals, update of utilisation information, etc.

The following diagram shows the main activities covered by the system:



The solution can efficiently support the analysis and the underwriting process of all customer segments, from Retail and Small Business to the Corporate segment, for which specific modules are available for the Economic Group assessment and Economic Sector analysis.

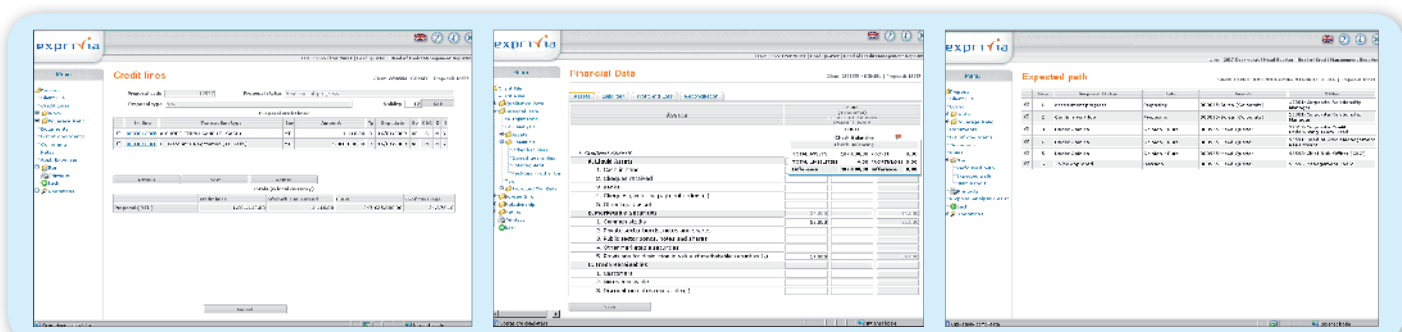
CreditOnWeb can be easily integrated with the legacy system to avoid redundancy of information and functions.

Consider, for example, the integration with Master Client Archive and with User Authentication system (sign-on) or with an existing rating tool. In addition a wide set of interfaces with typical legacy procedures is available for integrating data regarding underwriting, disbursement or risk analysis information.

Main features included in the solution are:

- scalable Web-based architecture;
- parametric definition of:
 - types of loans and collaterals;
 - financial statement schemes (assets & liabilities, profit & loss and cash flow statements and all related ratios) with reclassification rules and ratio calculation rules;
 - approval workflows and competence limits of decision entities;
 - user profiles with access rights to modules, single functions and data;
 - templates for the definition of contracts for credit lines disbursement and collateral acquisition.
- on-line planner with live list of assigned credit applications and tasks for every user/office;

- independent access and maintenance of client file, financial statements and rating data from credit application information;
- wide support of auxiliary information on the client (company structure, history and experience, economic sector, group structure);
- print-outs of the credit application with different levels of details (also in PDF);
- possibility to enter formatted text in comments fields;
- maintenance of live black list of undesirable clients;
- possibility to attach digital documents (text files, Word, Excel, Pdf, etc) to the different data entities in the system: clients, economic groups, credit applications;
- multi-language support at user-level: languages supported to date are: Italian, English, Polish, Bulgarian, Russian, Slovak, Romanian, Croatian, Turkish.



CreditOnWeb is used by:

Bulgaria – UNICREDIT BULBANK A.D.

Croatia – ZAGREBACKA BANKA

Croatia – VENETOBANKA, Zagreb

Czech Republic – UNICREDIT BANK CZ A.S.

Hungary – UNICREDIT BANK HUNGARY

Italy – BANCA POPOLARE DI SONDRIO

Italy – BANKS IN SERVICE

Poland – BANK PEKAO SA

Republic of Moldova – EXIMBANK

Republic of Serbia – UNICREDIT SERBIA

Romania – UNICREDIT TIRIAC BANK S.A.

Russia – UNICREDIT BANK RUSSIA

Slovak Republic – UNICREDIT BANK SLOVAKIA A.S.

Slovenia – UNICREDIT BANK SLOVENIA A.S.

Turkey – YAPIKREDI BANK

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Listed on the Italian Stock Exchange since 2000 and in the STAR segment since October 2007, Exprivia has currently a team of about 1.400 people distributed among the offices in Italy, Spain, Mexico and Guatemala.